

MAINE STATE LEGISLATURE

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Sixty-Fourth Legislature.

HOUSE.

No. 103.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

AN ACT in amendment of chapter 171 of the acts of the year one thousand eight hundred and eighty-seven, incorporating the Dirigo Mutual Accident Association.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. Section one of chapter 171 of the acts of
2 the year one thousand eight hundred and eighty-seven,
3 incorporating the Dirigo Mutual Accident Association, is
4 hereby amended by changing the name of said corporation
5 where it occurs in said section to ‘The Dirigo Mutual
6 Life and Accident Association,’ and by inserting after the
7 word “agreements,” in said section, the word
8 ‘guaranties’; and by inserting after the words
9 “business of accident,” in the same section, the words
10 ‘and life,’ and by adding after the word “act,” in the
11 last line of said section, the following:

‘The accident insurance business shall be carried on by
13 said corporation, separately from its general life insurance

14 business; and all money, and other property, received
15 by assessments from its certificate-holders, or otherwise,
16 in either of said two classes of insurance, shall be kept
17 separate and distinct from that received in the other class;
18 and no money or other property, accruing from or
19 belonging to, one class, shall be liable, either in law or
20 equity, to be applied to the payment of any claims,
21 benefits, or indemnities of the other class:—so that said
22 section one, when amended, shall read as follows:

‘SECT. 1. That Philip P. Getchell, Horace C. Little,
24 R. C. Reynolds, N. M. Neal, Frank W. Dana, H. G.
25 Foss, Charles W. Davis, H. Wesley Hutchins, Willard
26 F. Estey, and A. M. Roak, all residents within the State
27 of Maine, their associates, successors and assigns, be and
28 hereby are made a body politic and corporate, by the
29 name of the Dirigo Mutual Life and Accident Association,
30 for charitable and benevolent purposes, and furnishing
31 relief and assistance, by means of mutual agreements,
32 guaranties, and the payment of funds, and the carrying
33 on of the business of accident and life insurance on the
34 assessment plan; and said corporation may sue and be
35 sued, defend and be defended, have all by-laws and
36 regulations which may be necessary to carry out the
37 purposes of this act, and shall be vested with all the
38 powers and privileges, and be subject to all the liabilities
39 by law incident to life insurance companies, so far as the
40 same are applicable to, and not inconsistent with, the
41 nature and purposes of this act.

The accident insurance business shall be carried on by
43 said corporation, separately from its general life insurance
44 business; and all money and other property received by

45 assessments from its certificate-holders, or otherwise, in
46 either of two said classes of insurance, shall be kept
47 separate and distinct from that received in the other class ;
48 and no money, or other property, accruing from, or
49 belonging to, one class, shall be liable, either in law or
50 equity, to be applied to the payment of any claims,
51 benefits or indemnities of the other class.

SECT. 2. Section six of said chapter is hereby amended
2 by striking out the words, "and accident indemnities," and
3 also the word "ten," in the last line of said section six,
4 and inserting in lieu thereof, the words, "twenty-five;" so
5 that said section six, as amended, shall read as follows :

'SECT. 6. This corporation shall annually, on the thirty-
7 first day of December, deposit with the treasurer of State,
8 as a reserved fund, for the benefit and protection of its
9 certificate-holders, cash or securities, approved by the
10 Governor and Council, to an amount equal to fifteen per
11 cent of its total receipts on assessments, made to pay
12 death benefits, during the year then ended, until said
13 reserve fund so accumulated, shall amount to twenty-five
14 thousand dollars.'

SECT. 3. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 6, 1889. }

Tabled, pending passage to be engrossed and ordered printed on motion of Mr. HINCKLEY of Bluehill.

NICHOLAS FESSENDEN, *Clerk.*