

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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Sixty-Fourth Legislature.

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HOUSE.

No. 89.

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STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
EIGHTY-NINE.

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AN ACT relating to the powers of assignees of  
insolvent estates, additional to chapter 70, Revised  
Statutes.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

SECTION 1. The judge of the court of insolvency  
2 having jurisdiction of the case, may, in his dis-  
3 cretion, on sufficient cause shown, authorize the  
4 assignee of such insolvent estate to carry on the  
5 business of the insolvent or any part thereof, under  
6 the direction of the court, when such judge shall  
7 determine, after the notice and hearing provided in  
8 section 3 of this act, that the interests of the estate

9 and of the creditors require it, but not for a period  
10 exceeding one year from the time of the adjudica-  
11 tion of insolvency.

SECT. 2. Such judge may also upon application  
2 of the assignee, and on sufficient cause shown,  
3 authorize him to expend money of the estate for the  
4 purpose of putting any of the property of the  
5 estate into a more salable condition.

SECT. 3. When application for the authority  
2 specified in either of the two preceding sections,  
3 the judge shall appoint a time and place for a  
4 hearing thereon, and the register shall give such  
5 public notice thereof as the judge shall order, and  
6 he shall also send notice by mail of the application  
7 and of the time and place of the hearing thereon,  
8 to all creditors of the insolvent who have proved  
9 their claims or whose names appear upon the  
10 schedule of creditors, such notice shall be prepared  
11 and shall be deposited in the post office at least  
12 ten days before the day of the hearing. At such  
13 hearing any creditor of the insolvent may appear  
14 and be heard and show cause for or against the  
15 granting of the authority asked for.

SECT. 4. This act shall take effect when ap-  
2 proved.

STATE OF MAINE.

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HOUSE OF REPRESENTATIVES. }  
February 4, 1889. }

Reported from Committee on Judiciary by WISWELL of Ellsworth;  
ordered printed under joint rule.

NICHOLAS FESSENDEN, *Clerk.*