

MAINE STATE LEGISLATURE

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Sixty - Fourth Legislature.

HOUSE.

No. 3.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
EIGHTY-NINE.

AN ACT relating to capital stock of Loan and Building Associations.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. All Loan and Building Associations
2 organized and chartered prior to the act of March
3 4th, 1887, relating to Loan and Building Associa-
4 tions, are authorized and empowered to issue shares,
5 not exceeding five thousand in number, and of the
6 paid up value of one million dollars, in the manner
7 provided in said act.

SECT. 2. The power herein granted may be
2 adopted by said associations at any annual or
3 special meeting of the share-holders called for
4 that purpose.

SECT. 3. This act shall take effect when ap-
2 proved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
January 15, 1889. }

Reported from Committee on Legal Affairs by Mr. SPRAGUE. Ordered
printed under joint rule.

NICHOLAS FESSENDEN, *Clerk.*