

NEW DRAFT.

Sixty-Third Legislature.

No. 78.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-SEVEN.

AN ACT to incorporate the Carrabassett and Canadian Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. Joseph R. Bodwell of Hallowell, 2 J. Manchester Haynes, Ira D. Sturgis, Selden 3 Connor, Elias Milliken and M. V. B. Chase of 4 Augusta, E. Allen Field of Sidney, John A. Hub-5 bard, Luther D. Emmerson and G. T. Stevens of 6 Oakland, William Atkinson, Albert Moore, George 7 B. Gray and Warren W. Pease of Anson, John 8 Cutts and Charles H. Clark of New Portland,

SENATE-No. 78.

9 Solomon Stanley and John Winter of Kingfield,
10 Samuel W. Sargent and Varnum B. Mead of Bos11 ton, Donald E. McFee of Sherbrooke and James
12 Ross of Montreal, and their associates, are hereby
13 created a body corporate under the name of the
14 Carrabassett and Canadian Railroad Company,
15 with all the powers, rights and privileges and sub16 ject to all the duties, restrictions and obligations
17 conferred and imposed on railroad corporations by
18 the laws of the State.

SECT. 2. Said corporation shall have the right 2 to locate, construct, equip, operate and maintain a 3 railroad from some suitable point in the town of 4 Anson in Somerset County, to connect with the 5 Somerset Railroad Company's road, thence through 6 the towns of New Portland and Kingfield, follow-7 ing up the Carrabassett Valley, thence by the 8 most feasible route to the town of Eustis, on the 9 North Branch of the Dead River, thence up or 10 near said North Branch by the most feasible route 11 to some convenient point at or near the boundary 12 line between the State of Maine and the Province 13 of Quebec, there to connect with the International 14 Railway, or some Canadian railroad, the distance 15 between said terminal points being about seventy 16 miles, and to lease to or consolidate with any rail-

.

ł

17 road company in the State of Maine or the Domin-18 ion of Canada with which it may connect.

SECT. 3. The capital stock of said corporation 2 shall not exceed six thousand shares of one hun-3 dred dollars each.

SECT. 4. The officers of said corporation shall 2 consist of a board of directors, president, clerk, 3 treasurer, and such other officers as may be pro-4 vided in the by-laws, and the powers and duties of 5 said officers shall be such as are prescribed in the 6 by-laws.

SECT. 5. For the porpose of locating, construct-2 ing, equipping, operating and maintaining said 3 railroad and for all proper expenses in its business, 4 said corporation may issue its bonds, on such terms 5 and conditions as it may see fit and secure them by 6 a mortgage of its entire franchise and property or 7 any part thereof.

SECT. 6. That section of the railroad hereby 2 authorized from said town of Anson to said town 3 of Kingfield shall not be operated for the trans-4 portation of freight or passengers from or to said 5 Kingfield without the consent of the Franklin and 6 Megantic Railroad Company, until the entire line 7 hereby authorized shall have been completed and 8 equipped to the boundary line of the State or the

3

SENATE-No. 78.

1

4

9 connection mentioned in section two, except for 10 the purpose of moving men and material in the 11 construction of said road; and the company hereby 12 incorporated shall give like and as favorable pas-13 senger, freight and express rates to said Franklin 14 and Megantic Railroad Company at said King-15 field as to any other person or corporation at any 16 other point.

SECT. 7. If said corporation shall not have been 2 organized and its road completed on or before the 3 first day of January, in the year of our Lord one 4 thousand eight hundred and ninety-one, this act 5 shall be null and void.

SECT. 8. This act shall take effect when ap-2 proved.

STATE OF MAINE.

IN SENATE, March 8, 1887.

Reported by Mr. GILBERT, from Committee on Railroads, Telegraphs and Expresses, read and laid on table to be printed under joint rules. C. W. TILDEN, Secretary.