MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

Sixty - Third Legislature.

SENATE. No. 54.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-SEVEN.

AN ACT additional to and amendatory of section ten of chapter fifty-one of the Revised Statutes, relating to Railroad Corporations formed under general law.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

- Section 1. Section 10 of chapter 51 of the Re-
- 2 vised Statutes is hereby amended so as to read as
- 3 follows:
 - 'SECT. 10. Any railroad corporation formed
- 5 under the foregoing sections desiring to change the
- 6 gauge of its road, shall by vote increase its capital
- 7 stock to the amount required by section one of this
- 8 chapter, if the existing capital be not equal to such
- 9 amount, and shall present to the board of railroad

10 commissioners a written application subscribed and 11 sworn to by a majority of its directors, setting 12 forth the desire of the petitioners, and that the in-13 creased amount of capital stock has been in good 14 faith subscribed by responsible persons, and that 15 five per cent thereof has been paid in, in cash, to 16 the treasurer of such corporation. If such appli-17 cation be approved by the board of railroad com-18 missioners, such corporation shall make and file a 19 new location, as provided by section eight of this 20 chapter.'

- Sect. 2. Any corporation formed under the 2 general railroad laws of this State may be allowed 3 to extend its road to other points or places, on ap-4 plication to the board of railroad commissioners as 5 provided in section one of this act, and by con-6 forming to the general railroad laws of the State, 7 so far as the same may be applicable.
- Sect. 3. The board of railroad commissioners 2 shall have power to revive the charter of any rail-3 road corporation organized under the general law, 4 which may have lapsed by failure of the corporation to file its location or to begin its construction 6 within the time limited by such charter, on appli-7 cation made by the directors of said corporation to

- 8 the board of railroad commissioners, in the manner
- 9 provided in section one of this act.

Sect. 4. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 24, 1887.

Reported by Mr. HILL, from Committee on Railroads, Telegraphs and Expresses, and laid on table to be printed under joint rules.

C. W. TILDEN, Secretary.