

# MAINE STATE LEGISLATURE

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# Sixty - Third Legislature.

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HOUSE.

No. 247.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
EIGHTY-SEVEN.

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AN ACT to enable Banks, whose charters have expired, to discharge and assign mortgages and debts, standing in their names, in certain cases.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

Any bank heretofore incorporated by the laws of  
2 this State, whose charter has expired, is empowered  
3 by vote of its last board of directors, unless the  
4 stockholders choose a new board, to discharge any  
5 legal or equitable mortgages, outstanding in its  
6 name, where the debts secured thereby have been  
7 paid, and convey any such estates to the person or  
8 party who may be entitled thereto; and to sell and  
9 assign any debts, demands, or obligations standing

10 in its name to any person or persons; and, for such  
11 purposes only, the charter of such bank is hereby  
12 revived and extended for three months from the  
13 approval of this act.

**STATE OF MAINE.**

**HOUSE OF REPRESENTATIVES, }**  
March 10, 1887.

Reported from Committee on Judiciary by Mr. BARKER of Bangor;  
ordered printed under joint rule.

**NICHOLAS FESSENDEN, Clerk.**