

# MAINE STATE LEGISLATURE

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Sixty - Third Legislature.

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HOUSE.

No. 203.

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STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
EIGHTY-SEVEN.

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AN ACT to amend Sec. 14, of Chap. 284, of the  
Public Laws of 1885, relating to Surety Companies.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

Section 14, of Chap. 284, of the Public Laws of  
2 1885, is hereby amended, so that said section as  
3 amended shall read as follows:

'SECT. 14. Every surety company, not incor-  
5 porated in this State, applying for admission to  
6 transact business therein, shall pay to the insur-  
7 ance commissioner, for the use of the State, upon  
8 filing a copy of its charter or deed of settlement  
9 and statement preliminary to admission, a license  
10 fee of twenty dollars and a like sum annually for

11 each renewal of said license, and for each agent's  
12 certificate, annually, the sum of one dollar. Said  
13 companies shall also pay on or before the first day  
14 of May, annually, a tax of two per cent. upon all  
15 premiums received in excess over losses actually  
16 paid during the year, on contracts made in the  
17 State and over rebates on premiums allowed to  
18 persons guaranteed. Said tax to be assessed and  
19 paid in accordance with the provisions of Sec. 61,  
20 of Chap. 6, of the Revised Statutes.'

STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, }  
March 2, 1887. }

Reported from Committee on Mercantile Affairs and Insurance by Mr.  
**HARDING** of Gorham; ordered printed under joint rule.

**NICHOLAS FESSENDEN**, Clerk.