

MAINE STATE LEGISLATURE

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[NEW DRAFT.]

Sixty-Second Legislature.

SENATE.

No. 103.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
EIGHTY-FIVE.

AN ACT to authorize Railroads to aid in the construction or equipment of Branch and Connecting Lines.

Be it enacted by the Senate and House of Representatives in Legislature assembled as follows:

Any railroad corporation, wholly organized under
2 the laws of this State, at any time when it has paid
3 dividends for the preceding three years, may by
4 vote of its directors, authorized or confirmed by a
5 two-thirds vote of its stockholders at a meeting
6 notified for the purpose, aid in the construction or
7 equipment of a branch of its railroad, or in the
8 construction or equipment of a connecting railroad,
9 and may own and hold the securities or stock of

10 such branch or of such connecting railroad; and
11 the parties may make such leases or mortgages as
12 they deem necessary to secure their respective
13 interests.

STATE OF MAINE.

IN SENATE CHAMBER, }
February 20, 1885. }

Reported by Mr. WESCOTT, from Committee on Railroads, Telegraphs
and Expresses, and laid on table to be printed under joint rule.

C. W. TILDEN, *Secretary.*