

MAINE STATE LEGISLATURE

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Sixty-Second Legislature.

SENATE.

No. 97.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
EIGHTY-FIVE.

AN ACT additional to "An Act to incorporate the
Piscataquis Mutual Insurance Company," approved
February second, eighteen hundred and thirty-three,
and acts additional thereto and amendatory thereof.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Assessments by the Piscataquis
2 Mutual Insurance Company or its directors, as
3 provided by "an act to incorporate the Piscataquis
4 Mutual Insurance Company," approved February
5 second, in the year eighteen hundred and thirty-
6 three, and acts additional thereto and amendatory
7 thereof, approved respectively on February fourth,
8 in the year eighteen hundred and fifty-nine, and

9 on March sixteenth, in the year eighteen hundred
10 and sixty-four, shall be made once in two years and
11 three months or at shorter periods of time, as the
12 directors of said corporation may from time to
13 time determine, and the treasurer of said company,
14 by order of its directors, may from time to time,
15 between such assessments, obtain money on loans
16 on the faith and responsibility of said company to
17 pay the debts and liabilities of said company aris-
18 ing or maturing between assessments, as aforesaid
19 or otherwise, and may issue the promissory notes
20 of said corporation therefor, payable with interest
21 annually, at times not exceeding three years from
22 dates thereof respectively.

SECT. 2. This act shall not be construed as
2 denying the power of said corporation, in the past,
3 to make assessments or obtain loans, substantially
4 as provided in the preceding section.

STATE OF MAINE.

IN SENATE CHAMBER, }
February 19, 1885. }

Reported by Mr. ALLEN, from Committee on Mercantile Affairs and Insurance, and laid on table to be printed under joint rules.

C. W. TILDEN, *Secretary.*