

# MAINE STATE LEGISLATURE

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# Sixty-Second Legislature.

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SENATE.

No. 20.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
EIGHTY-FIVE.

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AN ACT additional in reference to the Rumford  
Falls and Buckfield Railroad Company.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

SECTION 1. The first section of the act passed  
2 A. D. eighteen hundred and seventy-four, entitled  
3 "an act to incorporate the Rumford Falls and  
4 Buckfield Railroad Company" is amended in that  
5 part of said section which describes the line of  
6 said railroad, by inserting after the word "Mexico"  
7 the words 'or Rumford,' and also by adding after  
8 the words "Rumford Falls" the words 'also  
9 through the towns of Andover, Roxbury or  
10 Byron;' and the first section of the act of A. D.  
11 eighteen hundred and seventy-nine entitled "an

12 act additional to 'an act to incorporate the Rum-  
13 ford Falls and Buckfield Railroad Company,'"  
14 is amended by inserting in place of the words  
15 "eighteen hundred and eighty-five" the words  
16 'eighteen hundred and eighty-nine.'

SECT. 2. For the purpose of extending the rail-  
2 road of said corporation as authorized herein and  
3 in previous acts relating thereto, said corporation  
4 is permitted to increase its capital stock to the  
5 amount of three hundred thousand (\$300,000) dol-  
6 lars in addition to the capital stock heretofore  
7 authorized.

SECT. 3. Said corporation is also authorized to  
2 issue preferred stock for the purpose of exchange-  
3 ing the same for all or any part of its present or  
4 future indebtedness, including receivers' certifi-  
5 cates, such exchange to be at a rate of not more  
6 than one dollar in stock for each dollar of such in-  
7 debtedness exchanged, including receivers' cer-  
8 tificates. Said corporation may make such pro-  
9 visions as it deems proper in reference to the  
10 voting power of the holders of any such stock,  
11 and also in reference to guaranteeing the payment  
12 of dividends upon said stock, not, however, to  
13 exceed the rate of three per cent semi-annually;  
14 and for that purpose may provide that the whole

15 or any part of such indebtedness, or receiver's  
16 certificates exchanged as aforesaid, shall be de-  
17 posited in trust or in some other way, perpetually  
18 or for such length of time as may be determined,  
19 as security for the payment of the dividends so  
20 guaranteed, but no change shall be made in any  
21 such provisions which may impair the value of  
22 such preferred stock issued before such change  
23 was made, without the written consent of all the  
24 holders of all such stock.

STATE OF MAINE.

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IN SENATE CHAMBER, }  
January 30, 1885. }

On motion by Mr. YOUNG, laid on the table and ordered printed.

C. W. TILDEN, *Secretary.*