

MAINE STATE LEGISLATURE

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Sixty-Second Legislature.

HOUSE.

No. 152.

STATE OF MAINE.

To Amend House Document No. 82.

AMENDMENT "A."

Amend section one by striking out from the
2 thirteenth line the word "dividends" and inserting
3 in place thereof, the words 'losses and claims,' and
4 also by striking out all of said section after the
5 word "State" in said thirteenth line and inserting
6 after the said word "State," the words:

'*Third.* It shall annually pay to the State three-
8 fourths of one per cent on the market value of all
9 its assets, except bonds held by it, exempt from tax-
10 ation, the amount of its premium notes, money held
11 by it to pay ascertained losses, and real estate
12 owned by it,' so that said section as amended shall
13 read as follows:

SECTION 1. Every life insurance company or
15 association organized under the laws of this state,
16 in lieu of all other taxation, shall be taxed as fol-
17 lows:

First. Its real estate shall be taxed by the
19 municipalities in which such real estate is situated
20 in the same manner as other real estate is taxed
21 therein.

Second. It shall pay a tax of two per cent upon
23 all premiums, whether in cash or notes absolutely
24 payable, received from residents of this State dur-
25 ing the year preceding the assessment, as herein-
26 after provided; first deducting therefrom all losses
27 and claims paid to policy holders in this state.

Third. It shall pay to the state three-fourths of
29 one per cent on the market value of all its assets,
30 except bonds held by it exempt from taxation, the
31 amount of its premium notes, money held by it to
32 pay ascertained losses, and real estate owned by
33 it.

AMENDMENT "B."

To amend House Document number eighty-two
2 by striking out section two and section three of
3 said bill.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 21, 1885. }

Presented by Mr. HOUSTON of Belfast; ordered printed.

NICHOLAS FESSENDEN, *Clerk.*