

Sixty-Second Legislature.

HOUSE.

No. 125.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-FIVE.

AN ACT to amend section seventy-three of chapter forty-nine of the Revised Statutes, relating to licensing Insurance Agents.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section seventy-three of chapter forty-nine of 2 the Revised Statutes is amended by striking out 3 the words "he has" in the second line and insert-4 ing instead thereof the words 'there has been'; 5 also by inserting after the word "act" in the third 6 line 'or a certificate from the company setting forth 7 that such person has been duly appointed and au-8 thorized as agent thereof'; also by inserting after 9 the word "power" in the fourth line of said section 10 the words 'or certificate,' so that said section as

HO USE-No. 125.

11 amended shall read as follows: 'No person shall 12 act as agent of an insurance company until there 13 has been filed with the commissioner a duplicate 14 power of attorney from the company or its au-15 thorized agent, empowering him to act, or 16 a certificate from the company setting forth 17 that such person has been duly appointed and au-18 thorized as agent thereof. Upon filing such power 19 or certificate the commissioner shall issue a license 20 to him if the company is a domestic company or 21 has received a license to do an insurance business 22 in this State, and such license shall continue until 23 the first day of the next July, and may be renewed 24 from year to year on producing a certificate from 25 the company that his agency is continued. For 26 each such license or renewal the commissioner 27 shall receive one dollar. And if any person solicits, 28 receives or forwards any risk or application for in-29 surance to any company without first receiving such 30 license, or fraudulently assumes to be an agent, 31 and thus procures risks and receives money for 32 premiums, he forfeits not more than fifty dollars 33 for each offence; but any policy issued on such 34 application binds the company if otherwise valid.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, February 19, 1885.

Reported from Committee on Mercantile Affairs and Insurance, by Mr. BURRILL; ordered printed under joint rule.

NICHOLAS FESSENDEN, Clerk.