

# MAINE STATE LEGISLATURE

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# SIXTY-FIRST LEGISLATURE.

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SENATE.

No. 41.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
EIGHTY-THREE.

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AN ACT to incorporate the Deer Isle zinc and silver  
mining company.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows :*

SECTION 1. Daniel H. Bacon, Christopher Way  
2 and James B. Totten, all of Portland, their asso-  
3 ciates, successors, and assigns, are hereby created  
4 a body corporate by the name of the Deer Isle  
5 Zinc and Silver Mining Company, with all the pow-  
6 ers, rights, and privileges that belong to corpora-  
7 tions of a similar character.

SECT. 2. The capital stock of said corporation  
2 shall not exceed one million of dollars, and shall  
3 be divided into shares of such value as may be de-

4 terminated by said corporation. The certificates of  
5 stock shall be signed by the president, attested by  
6 the secretary, and sealed with the seal of the cor-  
7 poration.

SECT. 3. Said corporation is authorized to pur-  
2 chase of the Deer Isle silver minning company, or  
3 any person holding property in trust for it, all the  
4 property and rights owned by the said Deer Isle  
5 silver mining company, or so held in trust for it,  
6 and to pay therefor in the stock of this corporation  
7 or in cash, or partly in said stock and partly in  
8 cash. And this corporation may vote and act upon  
9 all stock of said Deer Isle silver mining company,  
10 transferred to this corporation in exchange for its  
11 stock, as individual stockholders may do.

SECT. 4. This corporation is empowered to carry  
2 on the business of mining and quarrying zinc, and  
3 other ores or minerals, smelting, reducing or treat-  
4 ing ores, and any manufacturing, mechanical or  
5 other business connected therewith, or incident  
6 thereto, and for such purposes may take, hold, and  
7 sell all such real and personal property as may be  
8 convenient or necessary.

SECT. 5. Assessments to an unlimited amount  
2 may be laid upon all the shares of this corporation,

3 by a vote of stockholders holding a majority of the  
4 stock, and in case any stockholder neglects to pay  
5 any such assessment on his shares for thirty days,  
6 the treasurer may sell at public auction a sufficient  
7 number of them to pay such assessment with inci-  
8 dental charges.

SECT. 6. Said corporation is authorized to con-  
2 struct, maintain and use a railroad, to be operated  
3 by horse or steam power, for the transportation of  
4 freight from a point at or near the mines of said  
5 Deer Isle silver mining company, in the town of  
6 Deer Isle, to some point upon the north shore of  
7 said town which is accessible to vessels, and also  
8 from said mine to North West Harbor in said town,  
9 with all the rights and privileges, and subject to  
10 all the liabilities of the laws of the state.

SECT. 7. Any person named in this act may call  
2 the first meeting of this corporation for the purpose  
3 of organization by giving written notice thereof to  
4 each of the other corporators herein named twenty-  
5 four hours at least before said meeting.

STATE OF MAINE.

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IN SENATE, February 15, 1888.

On motion of Mr. YOUNG of Cumberland, laid on the table to be printed.

C. W. TILDEN, *Secretary.*