

# MAINE STATE LEGISLATURE

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# SIXTY-FIRST LEGISLATURE.

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SENATE.

No. 12.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
EIGHTY-THREE.

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AN ACT to authorize the sale or lease of the Knox  
and Lincoln railroad.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

SECTION 1. The cities of Bath and Rockland  
2 and the towns of Wiscasset, Newcastle, Damaris-  
3 cotta, Nobleborough, Waldoborough and Thomas-  
4 ton are authorized severally or jointly to consent  
5 that the Knox and Lincoln railroad company may  
6 sell and convey or lease for a term of years or in  
7 perpetuity, the railroad of said company, its fran-  
8 chise, property and rights of property and to sus-  
9 pend and waive their rights as mortgagees, or  
10 otherwise, to take possession of said railroad and  
11 property on such terms and conditions as may be

12 determined at meetings of the city councils of said  
13 several cities and of the legal voters of said several  
14 towns to be called and notified for that purpose.

SECT. 2. The Knox and Lincoln railroad com-  
2 pany, by the consent of said cities and towns and  
3 suspension and waiver of their rights as mortgagees  
4 or otherwise, to take possession of said railroad and  
5 property as provided in the preceding section, is  
6 hereby authorized to sell and convey or lease for a  
7 term of years or in perpetuity, the railroad of said  
8 company, its franchise, property and rights of  
9 property, on such terms and conditions as may be  
10 determined at a meeting of the stockholders of said  
11 company to be called and notified for that purpose.

SECT. 3. Any railroad corporation existing or  
2 doing business under or by virtue of the laws of  
3 this state may become the purchaser or lessee of  
4 the railroad, its franchise and property aforesaid or  
5 of any right, title or interest, in or to the same;  
6 and said corporation so becoming the purchaser or  
7 lessee as aforesaid, is hereby authorized to make  
8 such purchase or take such lease and to pay for the  
9 same by the issue of bonds or in such other man-  
10 ner as may be agreed upon by the parties and in  
11 bonds shall be issued said purchaser or lessee may

( 3 )

12 secure the payment of the same by a mortgage of  
13 its interest in said railroad, its franchise and  
14 property.

SECT. 4. This act shall take effect when ap-  
2 proved.

STATE OF MAINE.

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IN SENATE, January 25, 1883.

Reported by Mr. KIMBALL, of Sagadahoc, from the Committee on Railroads, Telegraphs and Expresses, laid on the table to be printed under the Joint Rules.

C. W. TILDEN, *Secretary.*