

MAINE STATE LEGISLATURE

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SIXTIETH LEGISLATURE.

SENATE.

No. 105.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-ONE.

AN ACT to authorize the city of Rockland to retire or exchange its bonded indebtedness, and to issue new bonds for that purpose.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. The city of Rockland is hereby
2 authorized to retire by purchase or exchange, at
3 the option of the holder, its bonded indebtedness
4 either at or before the maturity thereof, and for
5 this purpose to issue new bonds in such form and
6 amount, and with such rates of interest, and paya-
7 ble at such times and manner as shall be deter-
8 mined by a majority concurrent vote of the board
9 of aldermen and common council of said city;
10 *provided, however,* that nothing herein contained

11 shall authorize any increase in the indebtedness of
12 said city.

SECT. 2. To carry into effect the provisions and
2 purposes of this act, said city is hereby authorized
3 to pass such votes by its board of aldermen and
4 common council, concurrently, as may be deemed
5 necessary and proper; to enter into and make any
6 contract or agreement not inconsistent with the
7 laws of this state.

SECT. 3. This act shall take effect when ap-
2 proved.

STATE OF MAINE.

In SENATE, March 14, 1881.

Presented by Mr. CLARKE of Lincoln, laid on the table to
be printed.

C. W. TILDEN, *Secretary.*