

MAINE STATE LEGISLATURE

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SIXTIETH LEGISLATURE.

SENATE.

No. 97.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
EIGHTY-ONE.

AN ACT to enable certain towns to aid in the construction of the Boothbay Railroad.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. The towns of Boothbay, Edgecomb, 2 New Castle and Damariscotta, or any of them 3 through which the Boothbay Railroad may be 4 built, are hereby authorized and employed at any 5 legal meeting thereof called for that purpose, any 6 time after the approval of this act, by a two-thirds 7 vote to guarrantly the interest on any bonds issued 8 by the Boothbay Railroad Company for the con- 9 struction of its road from tide waters in said 10 Boothbay, to the Knox and Lincoln Railroad 11 under the charter granted by the legislature of 12 1881, or on such portion of the road or bonds and

13 to such an amount of interest as they may pre-
14 scribe in their vote. *Provided, however,* that none
15 of said towns shall incur, under the provisions of
16 this act, an indebtedness or liability which together
17 with the prior indebtedness or liability of such
18 town shall exceed five per cent. of its next preced-
19 ing valuation.

SECT. 2. Any town that shall guaranty interest
2 in the manner aforesaid shall be secured therefor
3 by said railroad company by mortgage of its fran-
4 chise, road, and property connected therewith, sub-
5 ject to any prior mortgages, or in such other
6 manner as the directors of said company and such
7 towns may agree upon.

STATE OF MAINE.

In SENATE, March 11, 1881.

On motion of Mr. BISBEE of Oxford, laid on the table to be printed.

C. W. TILDEN, *Secretary*.