

MAINE STATE LEGISLATURE

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SIXTIETH LEGISLATURE.

HOUSE.

No. 138.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
EIGHTY-ONE.

AN ACT to amend section five of the public laws of
1876, relating to the taxation of insurance com-
panies.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. Section five of chapter one hundred
2 and twenty-nine of the public laws of eighteen
3 hundred and seventy-six, shall be and is hereby
4 amended, so that said section shall read as follows:
5 Every insurance company or association incor-
6 porated by or organized under the laws of any
7 other state, or if incorporated or organized under
8 the laws of a foreign country, having its principal
9 office in any other state, and admitted to transact
10 business in this state, shall pay the same fees and
11 taxes upon business done in this state, as are im-

12 posed by such other state upon any similar insur-
13 ance companies incorporated by or organized
14 under the laws of this state; and if any company
15 refuses or unreasonably neglects to pay such fees
16 and taxes upon proper demand, the insurance com-
17 missioner shall suspend the right of said company
18 to do business in this state.

SECT. 2. Any former act or acts, repugnant to
2 this act, are hereby repealed, except that the tax
3 for eighteen hundred and eighty, shall be assessed
4 and collected under the provisions of the acts then
5 in force.

STATE OF MAINE.

In HOUSE OF REPRESENTATIVES, }
March 3, 1881. }

Reported by Mr. BIRD, from Committee on Mercantile Affairs
and Insurance, and ordered printed under Joint Rule.

ORAMANDAL SMITH, *Clerk.*