

MAINE STATE LEGISLATURE

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SIXTIETH LEGISLATURE.

HOUSE.

No. 112.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
EIGHTY-ONE.

AN ACT to amend section two of chapter forty-eight, of the revised statutes, concerning manufacturing, mining and quarrying corporations.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

Section two of chapter forty-eight of the
2 revised statutes, is hereby amended by striking
3 out of the fourth line thereof the words "or treas-
4 urer," so that said section, as amended, shall read
5 as follows :

6 *Sect. 2.* These officers are to be chosen annually,
7 and are to continue in office till others are chosen
8 and qualified in their stead. There are not to be
9 less than three directors, one of whom is to be by
10 them elected president. No director can hold such
11 office after he ceases to be a stockholder. The
12 treasurer is to give bond for the faithful discharge

13 of his duties in such sum and with such sureties
14 as are required. The clerk is to be sworn, and to
15 record all votes of the corporation in a book kept
16 for that purpose.

STATE OF MAINE.

In HOUSE OF REPRESENTATIVES, }
February 25, 1881. }

Reported by Mr. EMERY, from Committee on Legal Affairs,
and ordered printed under Joint Rule.

ORAMANDAL SMITH, *Clerk.*