# MAINE STATE LEGISLATURE

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# SIXTIETH LEGISLATURE.

HOUSE.

No. 98.

#### [NEW DRAFT.]

## STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-ONE.

AN ACT to incorporate the Kennebec Central Rail-road Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Joseph R. Bodwell, James W. North,

- 2 H. K. Morrill, E. C. Allen, P. G. Bradstreet, Joseph
- 3 H. Manley, Hiram Fuller, Orville D. Baker, John
- 4 T. Richards, J. S. Berry and William Harvey, their
- 5 associates, successors and assigns, are hereby made
- 6 and constituted a body politic and corporate, by the
- 7 name of the Kennebec Central Railroad Company;
- 8 and by that name may sue and be sued, and said
- 9 corporation is hereby authorized to locate, con-
- 10 struct and finally complete, alter, equip and keep
- 11 in repair a railroad from some point in Farmington

12 in the county of Franklin, through the towns of
13 Chesterville and New Sharon in said county, and
14 the towns of Vienna, Mt. Vernon, Fayette, Wayne,
15 Readfield, Winthrop, Monmouth and Manchester,
16 all in the county of Kennebec, or such of them as
17 the directors of said corporation may deem advis18 able, to some point or points at or near the Kenne19 bec river, between the north line of Green street in
20 the city of Augusta, and the south line of the city
21 of Gardiner in said county of Kennebec; and said
22 corporation shall have all the powers, privileges
23 and immunities, and be subject to all the duties and
24 liabilities provided by the statutes of this state re25 specting railroads.

SECT. 2. The capital stock of said corporation 2 shall consist of not more than six thousand shares 3 of one hundred dollars each; and the immediate 4 government and direction of the affairs of said 5 corporation shall be vested in not less than five nor 6 more than nine directors, who shall be chosen by 7 the members of said corporation in the manner 8 hereinafter provided, and shall hold their offices 9 until others shall have been duly elected and qual-10 ified in their stead, and a majority of them shall 11 constitute a quorum; and they shall elect one of 12 their number to be president of the board, and he

13 shall also be president of the corporation; and the 14 directors shall have authority to choose a clerk who 15 shall be sworn to the faithful discharge of his 16 duties, and a treasurer, who shall be sworn and 17 also give bond to the corporation with sureties to 18 the satisfaction of the directors, in a sum of not 19 less than twenty thousand dollars, for the faithful 20 discharge of his trust.

Sect. 3. A toll is hereby granted for the ben2 efit of said corporation, upon all passengers and
3 property which may be conveyed or transported
4 on or over its railroad, at such rate as may be estab5 lished by its directors, subject to such general laws
6 in relation to railroad companies as are or may
7 from time to time be established by the legislature.

SECT. 4. The corporation is hereby authorized 2 to make connections with any other railroad or 3 railroads on such terms as may be mutually agreed 4 upon, and to lease its road and property either before or after it shall have been completed, on such 6 terms as it may determine; subject in all cases to 7 the approval of the stockholders in each corpor-8 ation.

Sect. 5. If the said corporation is not organized 2 and the location of its route according to actual 3 survey is not filed with the county commissioners

- 4 of the counties in which the same shall be located, 5 on or before the thirty-first day of December, in 6 the year of our Lord one thousand eight hundred 7 and eighty-four; or if it shall fail to complete its 8 road on or before the thirty-first day of December, 9 in the year of our Lord one thousand eight hun-10 dred and eighty-five, then, in either of the above 11 mentioned cases, this act shall be null and void as 12 to all that part of said railroad not completed and
  - SECT. 6. Said corporation is authorized to issue 2 its bonds to an amount not exceeding six hundred 3 thousand dollars, in such form as the directors may 4 deem advisable, and to secure the same by a mort-5 gage of its road, franchise and property, or in any 6 other manner.

13 finished on or before the date last above named.

- SECT. 7. Any seven of the corporators named 2 in this act, at a meeting held for that purpose, on 3 seven days' notice in writing, given by any three 4 of the corporators to each of the others, are auth-5 orized to accept this act and organize the corpor-6 ation.
- SECT. 8. This charter is granted because the 2 railroad herein provided for would run in the same 3 general direction as the Maine Central and Andros-

- 4 coggin railroads already constructed, and within
- 5 ten miles of the same, so that the objects of this
- 6 corporation cannot be attained under the general
- 7 laws for the formation of railroad corporations.

### STATE OF MAINE.

In House of Representatives, February 23, 1881.

Reported by Mr. FISHER, from Committee on Railroads, and ordered printed under Joint Rule.

ORAMANDAL SMITH, Clerk.