

MAINE STATE LEGISLATURE

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FIFTY-NINTH LEGISLATURE.

SENATE.

No. 12.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY.

AN ACT to consolidate the Hampden Silver Mining Company and the Dunton Silver Mining Company of Hampden, Maine.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. Frederick M. Laughton, William H. 2 Strickland, George R. Lancaster, Philo A. Strick- 3 land, William P. Pearson, Eugene M. Hersey, 4 William P. Hubbard, Charles F. Bragg, Norris E. 5 Bragg, John P. Tucker, Thomas White, Clarence 6 G. Bean, Charles H. Huckins, Charles D. Stan- 7 ford, Gordon Stanford, Arthur R. Hopkins, Fred 8 W. Ayer, Ezra L. Sterns, Fred S. Crosby, Hiram 9 Dunton, Sumner Laughton, Fred W. Hill, Frank 10 H. Clergue and Charles E. Hill, their associates,

11 successors and assigns, are hereby made and incor-
12 porated a body politic and corporate, by the name
13 of the consolidated Hampden silver mining com-
14 pany, and by that name may sue and be sued,
15 plead and be impleaded, have and use a common
16 seal, and alter the same at pleasure, make, ordain
17 and establish, for its government, by-laws not
18 repugnant to the constitution and laws of the
19 state; and shall have all power, rights, privileges
20 and authority to do all acts deemed necessary or
21 expedient for the successful prosecution of the
22 business of said corporation, not inconsistent with
23 the laws of the state; and said corporation shall
24 be subject to all the liabilities of similar corpora-
25 tions.

SECT. 2. This corporation is authorized to pur-
2 chase of the Dunton silver mining company of
3 Hampden, Maine, and of the Hampden silver min-
4 ing company, or of any individuals holding prop-
5 erty in trust for said corporations, all the property
6 and rights owned by said corporations, or so held
7 in trust for them; and to purchase and hold such
8 other property as may be deemed necessary or
9 convenient to effect the objects and carry out the
10 purposes of said corporation; and to dispose of
11 any of its property as may be deemed expedient.

SECT. 3. Said corporation is authorized to carry
2 on the business of mining silver or other ores, and
3 any manufacturing or mechanical or other business
4 incident thereto or connected therewith, whether,
5 milling, smelting, or any other thing deemed neces-
6 sary or advisable for the mining, reduction, treat-
7 ment and sale of ores, minerals and metals; the
8 mining to be carried on in Hampden, Penobscot
9 county, Maine, and other business, if any, con-
10 nected with the handling of ores, to be carried on
11 at said Hampden or elsewhere in said county.

SECT. 4. Said corporation may have a capital
2 stock of one million dollars, and may divide it into
3 shares of such par value as may be desired. The
4 certificates of stock shall be signed by the presi-
5 dent, attested by the secretary, and sealed with the
6 seal of the corporation; and two-fifths of all the
7 capital stock shall be placed in the treasury, to be
8 sold as working capital.

SECT. 5. Sales of personal property and con-
2 tracts relating thereto, or to labor, may be made in
3 such manner as the by-laws shall provide; but
4 each conveyance of real estate, or interest therein,
5 or covenant relating thereto, shall be separately
6 authorized by a legal vote of the corporation; and
7 the instrument shall be signed by such of the

8 officers of said corporation as shall be appointed
9 by said vote, and sealed with the corporate seal;
10 and then such instrument shall be valid to bind
11 the corporation.

SECT. 6. Any three of the corporators named
2 herein are hereby empowered to call the first meet-
3 ing of said corporation, by giving such notice as
4 they may think proper, at which meeting any cor-
5 porate business may be transacted. At said meet-
6 ing, and afterwards at the annual meeting, said
7 corporation shall elect, by ballot, a president, sec-
8 retary, treasurer, five, or seven directors, as may
9 be desired, and any other officers deemed neces-
10 sary. The powers and duties of all the officers
11 may be fixed by the by-laws, and they shall con-
12 tinue in office until the next annual meeting, and
13 until others are chosen and qualified in their stead.
14 The persons elected secretary and treasurer, before
15 entering upon their official duties, shall be sworn
16 to the faithful performance thereof; and the treas-
17 urer shall also give a bond, in such sum as may
18 from time to time be ordered by the corporation,
19 with surety or sureties approved by a majority of
20 the directors, for the faithful performance of his
21 duties.

SECT. 7. The annual meeting of the corporation
2 shall be held at such time and place as may be
3 fixed by the by-laws.

SECT. 8. This act shall take effect when approved.

STATE OF MAINE.

In SENATE, February 10, 1880.

On motion of Mr. DINGLEY laid on the table and ordered
printed.

C. W. TILDEN, *Secretary.*