

MAINE STATE LEGISLATURE

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FIFTY-NINTH LEGISLATURE.

HOUSE.

No. 97.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
EIGHTY.

AN ACT to authorize the Treasurer of the State to
procure a loan of three hundred and seven thousand
dollars.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

The treasurer of the state, with the advice of the
2 governor, is hereby authorized to procure, on the
3 faith of the state, by issuing the bonds thereof, a
4 loan of three hundred and seven thousand dollars,
5 for the payment of the bonds of the state, which
6 become due on the fifteenth of August, A. D.
7 eighteen hundred and eighty, amounting to the same
8 sum. Said bonds shall be dated the fifteenth of
9 August, in the year of our Lord one thousand
10 eight hundred and eighty, reimbursable and payable

11 as follows: one hundred thousand dollars in eleven
12 years, one hundred thousand dollars in twelve
13 years, and one hundred and seven thousand dollars
14 in thirteen years, and bearing interest at the rate
15 of four per cent. a year, payable both principal and
16 interest in Boston or at the treasury of the state of
17 Maine, at the option of the holder. The treasurer
18 is hereby authorized to issue bonds therefor in
19 sums not less than one thousand dollars each, with
20 coupons for the interest, payable semi-annually.
21 Each bond as aforesaid shall be signed by the
22 treasurer, countersigned by the governor, and
23 attested by the secretary of state, with the seal of
24 the state, but the coupons shall be signed by the
25 treasurer, or the name of the treasurer may be
26 engraved on said coupons, as the governor and
27 council shall direct. The treasurer may advertise
28 for proposals for the loan hereinbefore mentioned,
29 in such papers as he shall deem expedient.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 3, 1880. }

Reported by Mr. BROOKS from the Committee on Finance, and
ordered printed under Rule.

ORAMANDAL SMITH, *Clerk.*