MAINE STATE LEGISLATURE

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FIFTY-NINTH LEGISLATURE.

HOUSE.

No. 46.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY.

AN ACT to amend sections one, two and three of chapter ninety-one of the revised statutes, relating to mortgages of personal property.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section one of chapter ninety-one of the revised

- 2 statutes is hereby amended by striking out in the
- 3 first and second lines of said section, the words "to
- 4 secure payment of more than thirty dollars," and
- 5 in the sixth, seventh and eighth lines by striking
- 6 out the words "such a mortgage made to secure
- 7 the payment of thirty dollars or less may be so re-
- 8 corded, and with the same effect." Section two of
- 9 said chapter is hereby amended in the first and sec-
- 10 ond lines by striking out the words "of the same

- 11 fees allowed to register of deeds for like services,"
- 12 and adding the words "twenty-five cents." Section
- 13 three of said chapter is hereby amended in the sec-
- 14 ond line by striking out the words "to secure the
- 15 payment of more than thirty dollars;" so that said
- 16 sections as amended shall read as follows:
- 17 Sect. 1. No mortgage of personal property shall
- 18 be valid against any other person than the parties
- 19 thereto, unless possession of such property is de-
- 20 livered to and retained by the mortgagee, or the
- 21 mortgage is recorded by the clerk of the town or
- 22 plantation, organized for any purpose, in which the
- 23 mortgager resides. When all the mortgagers re-
- 24 side without the state, the mortgage shall be re-
- 25 corded in said town or plantation where the prop-
- 26 erty is when the mortgage is made; but if a part
- 27 of the mortgagers reside in the state, then in the
- 28 towns or plantations in which such mortgagers re-
- 29 side. A mortgage made by a corporation shall be
- 30 recorded in the town where it has its established
- 31 place of business. If any mortgager resides in an
- 32 unorganized place, the mortgage shall be recorded
- 33 in the oldest adjoining town or plantation, organ-
- 34 ized as aforesaid, in the county.
- 35 Sect. 2. The clerk, on payment of twenty-five
- 36 cents, shall record all such mortgages delivered to
- 37 him, in a book kept for that purpose, noting there-

- 38 in, and on the mortgage, the time when it was re-
- 39 ceived; and it shall be considered as recorded when
- 40 received. Such clerk may appoint a citizen of said
- 41 town his deputy, who may, in the clerk's absence
- 42 from his office, record mortgages with the same
- 43 effect as if done by the clerk; the appointment may
- 44 be made in writing as follows:
- 45 I hereby appoint ——— to perform the duties of
- 46 town clerk as set forth in section two of chapter
- 47 ninety-one, of the revised statutes, in the town of
- 48 —, during my absence from the clerk's office.
- 50 Said deputy shall be sworn to faithfully perform
- 51 the duties of his office before he enters thereon.
- 52 Sect. 3. When the condition of a mortgage of
- 53 personal property is broken, the mortgager, or any
- 54 person lawfully claiming under him, may redeem it
- 55 at any time before it is sold, by virtue of a contract
- 56 between the parties or on execution against the
- 57 mortgager, or before the right of redemption is fore-
- 58 closed, as hereinafter provided, by paying or tend-
- 59 ering to the mortgager, or the person holding the
- 60 mortgage by assignment thereof recorded when
- 61 the mortgage is recorded, the sum due thereon, or
- 62 by performing or offering to perform the conditions
- 63 thereof, when not for the payment of money, with

64 all reasonable charges incurred; and the property, 65 if not immediately restored, may be replevied, or 66 damages for withholding it recovered in an action 67 of the case.

Sect. 2. This act shall take effect when approved.

STATE OF MAINE.

In House of Representatives, February 20, 1880.

Reported by Mr. McKUSIC from Committee on Judiciary, and ordered printed under rule.

ORAMANDAL SMITH, Clerk.