

MAINE STATE LEGISLATURE

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FIFTY-EIGHTH LEGISLATURE.

SENATE.

No. 75.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-NINE.

AN ACT to amend section fifteen of chapter two hundred eighteen of the public laws of eighteen hundred and seventy-seven, relating to the one-half of one per cent. of the tax on savings banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section fifteen of chapter two hundred and eighteen of the public laws of eighteen hundred and seventy-seven, is hereby amended, by striking out of said section the following words: "One-half of the sum so paid to be appropriated for the use of schools, as provided in chapter eleven, section ninety-one of the revised statutes, and one-half to the use of the state," so that said section, as amended, will read as follows:

10 *Sect. 15.* Every savings bank and institution
11 for savings, incorporated under the laws of this
12 state, shall semi-annually on the last Saturday of
13 April and October in each year, make a return,
14 signed and sworn to by its treasurer, of the average
15 amount of its deposits for the six months next
16 preceding each of said days, deducting an amount
17 equal to the amount of United States bonds, and
18 the value of real estate, owned by said bank or
19 institution. Said return shall be made to the treas-
20 urer of the state on or before the second Monday
21 of May and November of each year; and for wil-
22 fully making a false return, he shall be liable to
23 pay a fine of not less than five hundred nor more
24 than five thousand dollars. The treasurer shall
25 pay to the treasurer of the state a tax on account
26 of its deposits of one per centum per annum on
27 said returns. One-half of said tax to be assessed
28 on the average amount on deposit for the six
29 months ending and including the last Saturday in
30 April, and the other half on the average on deposit
31 for the six months ending and including the last
32 Saturday in October. The taxes imposed by this
33 section shall be paid semi-annually within ten days
34 after the first Monday in June and December.

STATE OF MAINE.

IN SENATE, February 22, 1879.

Presented by leave, by Mr. VINTON of Cumberland, and laid
over to be printed under the Joint Rule.

SAMUEL W. LANE, *Secretary.*