

MAINE STATE LEGISLATURE

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FIFTY-EIGHTH LEGISLATURE.

HOUSE.

No. 151.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-NINE.

AN ACT providing for the appraisal and taxation of
railroads.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. It shall be the duty of the governor
2 and council, in the month of April of each year, to
3 appraise the value in cash of every railroad, with
4 its franchise and rolling stock, situated in whole
5 or in part in this state, irrespective of any incum-
6 brance by mortgage there may be upon it. When-
7 ever only a part of any railroad managed by any
8 corporation is located in this state, they shall ap-
9 praise the value of that part in its relation to the
10 whole road, franchise and rolling stock.

SECT. 2. Upon such valuation of said railroad,

2 franchise and rolling stock, the governor and coun-
3 cil shall assess a tax, in the month of April of each
4 year, not exceeding one and one-half per cent. upon
5 the appraised value of said roads, to be paid to the
6 treasurer of state, as now provided by law, which
7 tax shall be in lieu of all other taxes.

SECT. 3. Said appraisal of the railroads shall only
2 embrace the roadways of said railroads, the lands
3 and other property outside of said roadway to be
4 left to be taxed by the municipal corporations in
5 which said property is situated.

SECT. 4. Certificates of said appraisal and of the
2 tax assessed thereon shall be delivered to the treas-
3 urer of state, who shall thereupon collect said tax
4 as now required by law.

SECT. 5. All acts and parts of acts inconsistent
2 with this act, is hereby repealed.

SECT. 6. This act shall take effect from and after
2 its approval.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 21, 1879. }

Reported from the Committee on Ways and Means, by Mr.
YOUNG of Brunswick, and ordered printed under the Joint Rule.

B. L. STAPLES, *Clerk.*