

FIFTY-EIGHTH LEGISLATURE.

HOUSE.

No. 150.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-NINE,

AN ACT to amend section twenty-one of chapter forty-six of the revised statutes, relating to returns of bank and corporation stockholders.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section twenty-one of chapter forty-six of the re-2 vised statutes, is hereby amended, by adding after 3 the words "such corporations" in the tenth line, 4 the following words: "and such return shall con-5 tain in the body thereof or by note annexed thereto 6 an abstract of section thirty-four, chapter six of the 7 revised statutes, as amended," so that said section 8 shall read as follows:

9 Sect. 21. Cashiers of banks and clerks or treas-10 urers of other corporations shall ascertain the

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11 residences of all stockholders in either; and no 12 dividend shall be paid to any stockholder in either, 13 whose residence, for the time being, is not entered 14 on the books thereof; and the cashiers of banks and 15 clerks or treasurers of all corporations holding 16 property liable to be taxed, within seven days after 17 the first day of April annually, are to return under 18 oath, to the assessors of a town, in which any of its 19 stockholders reside, the names of such stockholders, 20 the amount of stock owned by them on the first 21 day of April, and the amount of stock paid into 22 such corporations, and such return shall contain 23 in the body thereof, or by note annexed thereto, an 24 abstract of section thirty-four of chapter six of the 25 revised statutes, as amended. Such returns are to 26 be the basis of taxation on such property.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, February 21, 1879.

Reported from the Committee on Banks and Banking, by Mr. LORD of Standish, and ordered printed under the Joint Rule.

B. L. STAPLES, Clerk.