

# MAINE STATE LEGISLATURE

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# Fifty-Seventh Legislature.

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SENATE.

No. 18.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT.

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[S. 39.] AN ACT additional to chapter forty-nine of the revised statutes, relating to life insurance.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

No life insurance company organized or incorporated  
2 under the laws of this state shall be permitted to re-  
3 insure its risk, except by permission of the insurance  
4 commissioner ; but nothing in this act shall be con-  
5 strued to prevent any life insurance company from re-  
6 insuring a fractional part, not exceeding one-half of  
7 any individual risk.



STATE OF MAINE.

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IN SENATE, January 31, 1878.

Reported by Mr. BOARDMAN of Waldo, from the Committee on Mercantile Affairs and Insurance, and laid over to be printed under the Joint Rule.

SAMUEL W. LANE, *Secretary.*