

MAINE STATE LEGISLATURE

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Fifty-Seventh Legislature.

HOUSE.

No. 127.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT.

AN ACT additional to chapter two hundred and eighteen of the acts of eighteen hundred and seventy-seven, entitled an act to revise and consolidate the laws relating to the government, powers, duties, privileges and liabilities of savings banks and institutions for savings.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. After a decree of sequestration is passed
2 as provided in section thirty-five of the act aforesaid,
3 the court, or any justice thereof, in vacation, shall
4 appoint commissioners who shall give such notice of the
5 times and places of their sessions as the court or such
6 justice orders; receive and decide upon all claims
7 against the institution, and make report to the court at
8 such time as the court orders, of the claims allowed

9 and disallowed, and of the amount due each depositor,
10 which shall be subject to exception and amendment as
11 reports of masters in chancery. On application of any
12 person interested, the court may extend the time for
13 hearing claims by the commissioners as justice may
14 require. When the amount due each person is estab-
15 lished, the court shall cause others than depositors to
16 be paid in full, and after deducting expenses, the
17 balance to be ratably distributed among depositors.

SECT. 2. All attachments of the property of the
2 bank shall be dissolved by the decree of sequestration,
3 and all pending suits shall be discontinued and the
4 claim in suit presented to the commissioners, unless
5 the court, or any justice thereof, in vacation, on appli-
6 cation of the plaintiff within three months from said
7 decree, shall pass an order allowing the receiver to be
8 made a party to the suit, and that the same may be
9 prosecuted to final judgment. After decree of seques-
10 tration no action at law shall be maintained on any
11 claim against the bank, unless the court or a justice
12 thereof, in vacation, on application therefor within
13 the time above named, shall authorize it, and in such
14 case the receiver shall be made a party; any judg-
15 ment recovered as herein provided shall be added to
16 the claims against the bank.

SAVINGS BANKS.

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SECT. 3. All claims not presented to the commis-
2 sioners within the time fixed by the court or litigated
3 at law as aforesaid, shall be forever barred.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 7, 1878. }

Reported from the Committee on Banks and Banking, by
Mr. VICKERY of Augusta, and ordered printed under the Joint
Rule.

ORAMANDAL SMITH, *Clerk.*