

MAINE STATE LEGISLATURE

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Fifty-Seventh Legislature.

HOUSE.

No. 69.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
SEVENTY-EIGHT.

AN ACT to amend and extend the acts in relation to the
Wiscasset and Quebec Railroad Company, the Messa-
lonskee and Kennebec Railroad Company, and the Som-
erset Railroad Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The acts establishing the Wiscasset and
2 Quebec Railroad Company, under the name of the Ken-
3 nebec and Wiscasset Railroad Company, the Messa-
4 lonskee and Kennebec Railroad Company, and the
5 Somerset Railroad Company, and the several acts in
6 relation thereto, are hereby amended and continued in
7 force, and the further time of eight years from the
8 approval of this act is allowed to each of said com-
9 panies to locate and construct the railroads established

10 by their charters and acts additional thereto, so as to
11 complete a line of railroad according to the several
12 charters of said companies and acts in addition thereto
13 and amendments thereof, from some point on tide
14 waters in Wiscasset to the boundary line between the
15 State of Maine and the Province of Quebec, and there
16 to connect with the Levis and Kennebec Railway, a
17 corporation existing under the laws of the Dominion of
18 Canada ; or either one or two of said companies named
19 in the title of this act, if the stockholders thereof shall
20 so vote, may so locate and construct such line between
21 the termini aforesaid, and connect with said Levis and
22 Kennebec Railway.

SECT. 2. And either or any two of the said com-
2 panies existing under the laws of this state, may jointly
3 or severally enter into and execute a lease or leases to
4 either of the other of said companies, so as to enable
5 the lessees thereof to maintain and operate a line of
6 railroad between the termini aforesaid ; or said com-
7 panies before the execution of any such lease, or said
8 lessees after such lease or leases, shall have been ex-
9 ecuted, may enter into and execute a lease of the whole
10 line of railroad between the termini aforesaid to said
11 Levis and Kennebec Railway Company, or enter into
12 a contract in the nature of a lease with said Levis and
13 Kennebec Railway Company, in respect to such line,

14 so as to enable the last named lessees to maintain and
15 operate a line of railroad from said Wiscasset to Quebec
16 in the Province of Quebec ; and such leases or con-
17 tracts may be made either before or after the comple-
18 tion of said lines of railroad, and said companies ex-
19 isting under the laws of this state, or either one of them
20 being lessees of the line from said Wiscasset to said
21 boundary line may take a lease of said Levis and Ken-
22 nebec Railway, and enter into such contract.

SECT. 3. To accomplish the purposes of this act and
2 of the acts in relation to said companies existing under
3 the laws of this state, the said companies or the
4 lessees of one or two of them, are hereby authorized
5 to issue their bonds in such form and manner and in
6 such amounts, and payable at such time or times and
7 with such rates of interest, as the directors of said
8 companies or of said lessees of any one or two of said
9 companies, may determine ; and may secure the pay-
10 ment of the principal and interest of such bonds by
11 mortgage of the railroads of said companies, from said
12 Wiscasset to the boundary line aforesaid, their fran-
13 chises, property and rights of property, present and
14 prospective, to be made to such persons as trustees, or
15 otherwise, and in such form as said directors may ap-
16 point and prescribe ; or said companies or the lessees
17 of any one or two of them, jointly with the Levis and

18 Kennebec Railway Company, may issue such bonds in
19 the manner and on the conditions aforesaid, and may,
20 together with said Levis and Kennebec Railway Com-
21 pany, secure the payment of such bonds, principal and
22 interest, by a mortgage or other lien upon the entire
23 line of the railroad from Wiscasset to Quebec, the fran-
24 chises of such companies, their property and rights of
25 property, present and prospective, to be made to such
26 persons as trustees, or otherwise, in such form as the
27 directors of said companies or their lessees may appoint
28 and prescribe.

SECT. 4. Neither of said companies existing under
2 the laws of this state shall become a party to any such
3 lease or contract, or to the issue of any such bonds, or
4 the execution of any such mortgage, as are specified
5 in this act, unless authority therefor shall first be given
6 to the directors thereof by a vote of the stockholders
7 of such company.

SECT. 5. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
January 30, 1878. }

Reported from the Committee on Railroads, by Mr. WOODS of
Belfast, and on his motion the same was ordered printed.

ORAMANDAL SMITH, *Clerk.*