

MAINE STATE LEGISLATURE

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Fifty-Seventh Legislature.

HOUSE.

No. 35.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT.

AN ACT to amend chapter two hundred and eighteen of the public laws of eighteen hundred and seventy-seven, relating to savings banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section eight of chapter two hundred and eighteen of
2 the public laws of eighteen hundred and seventy-seven,
3 “an act to revise and consolidate the laws relating to the
4 government, powers, duties, privileges and liabilities
5 of savings banks and institutions for savings,” is
6 amended, by inserting after the word “located” in the
7 fourth line of said section, the words “or of an adja-
8 cent county,” so that said section, as amended, shall
9 read as follows :

10 *Sect. 8.* Every such corporation shall consist of not
11 less than thirty members, and may, at any legal meet-
12 ing, by a majority of at least two-thirds of those
13 present, elect by ballot any citizen of the county
14 wherein the corporation is located, or of an adjacent
15 county, to be a member thereof. No person shall con-
16 tinue to be a member after removing from the state.
17 Any member of the corporation who shall fail to attend
18 the annual meetings for two successive years, shall
19 cease to be a member, unless re-elected by a vote of
20 the corporation.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
January 25, 1878. }

Reported from the Committee on Banks and Banking, by Mr.
TALBOT of East Machias, and ordered printed, under the Joint
Rule.

ORAMANDAL SMITH, *Clerk.*