MAINE STATE LEGISLATURE

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Fifty-Seventh Legislature.

HOUSE.

No. 22.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT.

AN ACT to amend section thirty-two of chapter sixtyfive of the revised statutes, granting to guardians and trustees power to assign mortgages and mortgage debts.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section thirty-two of chapter sixty-five of the revised

- 2 statutes is amended by inserting in the first line, after
- 3 administrator, the words "guardian or trustee," so
- 4 that said section shall read as follows:
- 5 Sect. 32. Real estate held by an executor or
- 6 administrator, guardian or trustee, in mortgage, or
- 7 taken on execution, until the right of redemption has
- 8 expired, shall be deemed personal assets, and held in
- 9 trust for the persons who would be entitled to the
- 10 money if paid; and if it is paid he shall release the

- 11 estate; but if it is not paid he may sell it as he could
- 12 personal estate at common law, and assign the mort-
- 13 gage and debt; and the purchaser shall have the
- 14 same rights and liabilities as the purchaser of per-
- 15 sonal property sold by license of the probate court.
- 16 All sales so made heretofore shall be valid.

STATE OF MAINE.

In House of Representatives, January 23, 1878.

Reported from the Committee on the Judiciary, by Mr. DRINK-WATER of Ellsworth, and ordered printed under the Joint Rule.

ORAMANDAL SMITH, Clerk.