

# MAINE STATE LEGISLATURE

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# FIFTY-SIXTH LEGISLATURE.

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HOUSE.

No. 86.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
SEVENTY-SEVEN.

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AN ACT to amend section forty-four, chapter forty-nine  
of the revised statutes, relating to the office of insur-  
ance commissioner.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows :*

Section forty-four, chapter forty-nine of the revised  
2 statutes, is hereby amended by striking out the words  
3 “twenty-five” in the sixth line and inserting the  
4 word twelve in place thereof, and by adding at the  
5 close of said section the following words: “He shall  
6 give bond to the state, to be deposited in the office of  
7 the treasurer, in such sum as the governor and council  
8 direct, with good and sufficient sureties, with condi-  
9 tion that he will faithfully appropriate according to law  
10 all moneys belonging to the state, which come to his

11 hands, and render annually a true account thereof to  
12 the governor and council." So that said section as  
13 amended shall read as follows :

14 *Sect. 44.* An insurance commissioner shall be ap-  
15 pointed by the governor and council, who shall hold  
16 his office three years, unless sooner removed, but shall  
17 not at the same time be examiner of banks. He shall  
18 have no compensation for his official services except  
19 the fees prescribed in the following sections ; and if  
20 they amount to more than twelve hundred dollars a  
21 year, the balance shall be paid by him into the treasury  
22 of state ; and he shall keep an accurate account of all  
23 fees received, and settle the same annually with the  
24 governor and council. He may administer oaths in  
25 the performance of his official duties, in any part of  
26 the state, and at any time. He shall keep a correct  
27 account of his doings, and of all matters relating to  
28 the subject of insurance and insurance companies, on  
29 which he is officially called to act. He shall give bond  
30 to the state, to be deposited in the office of the treas-  
31 urer, in such sum as the governor and council direct,  
32 with good and sufficient sureties, with condition that  
33 he will faithfully appropriate according to law, all  
34 moneys belonging to the state which come to his hands,  
35 and render annually a true account thereof to the gov-  
36 ernor and council.

# STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, }  
February 1, 1877. }

Reported from the minority of the Committee on Mercantile Affairs and Insurance,  
by Mr. HAYNES of Augusta, and ordered printed under the Joint Rule.

ORAMANDAL SMITH, *Clerk.*