

MAINE STATE LEGISLATURE

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FIFTY-SIXTH LEGISLATURE.

HOUSE.

No. 15.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SEVEN.

AN ACT to amend section fifty-six, chapter fifty-one of the revised statutes, and additional to chapter one hundred and twenty-two of the public laws of eighteen hundred and seventy-six.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. Section fifty-six of chapter fifty-one of
2 the revised statutes, is hereby amended, by adding
3 after the word " name " in the third line, the words
4 " or by a notice signed by one or more of said bond-
5 holders, setting forth the time, place and purpose of
6 the meeting, a copy of which is to be published in a
7 newspaper in the county, if any, otherwise in the
8 state paper, seven days before the meeting," so that
9 said section, as amended, shall read as follows :

10 *Sect. 56.* The new corporation may call its first
11 meeting in the manner provided for the calling the
12 first meeting of the original corporation and use there-
13 for the old name, or by a notice signed by one or more
14 of said bondholders, setting forth the time, place and
15 purpose of the meeting, a copy of which is to be pub-
16 lished in a newspaper in the county, if any, otherwise
17 in the state paper, seven days before the meeting ;
18 but at that meeting may adopt a new one by which it
19 shall always after be known ; and it may take and
20 hold the possession and have the use of the mortgaged
21 property though a bill in equity to redeem is pending,
22 and may become a party defendant to such bill.

SECT. 2. The provisions of said section fifty-six, as
2 amended, shall also apply to all corporations mentioned
3 in chapter one hundred and twenty-two of the laws
4 of eighteen hundred and seventy-six, entitled “ an act
5 to provide for securing the rights of mortgage bond-
6 holders.”

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
January 19, 1877. }

Reported from the Committee on the Judiciary, by Mr. LOCKE of Portland, and
ordered printed under the Joint Rule.

ORAMANDAL SMITH, *Clerk.*