

MAINE STATE LEGISLATURE

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FIFTY-FIFTH LEGISLATURE.

SENATE.

No. 52.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SIX.

[S. 66.] AN ACT to amend chapter thirty-seven public laws of eighteen hundred seventy-two, relating to foreclosure of mortgages on real estate.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Chapter thirty-seven of the public laws of eighteen 2 hundred seventy-two is hereby amended, by adding 3 thereto the following words: "and shall apply to 4 each and all the modes prescribed by statute for the 5 foreclosure of mortgages on real estate," so that section 6 six mentioned in said chapter, shall read as follows :

7 *Sect. 6.* The mortgagor, or person claiming under 8 him, may redeem the mortgaged premises within three 9 years next after the first publication, or the service of

10 the notice mentioned in the preceding section, and if
11 not so redeemed his right of redemption shall be for-
12 ever foreclosed; *provided*, the mortgagor and mortgagee
13 may agree upon a less time, not less than one year, in
14 which the mortgage shall be forever foreclosed, which
15 agreement shall be inserted in the mortgage and be
16 binding on the parties, their heirs and assigns, and
17 shall apply to each and all the modes prescribed by
18 statute for the foreclosure of mortgages on real estate.

STATE OF MAINE.

IN SENATE, February 11, 1876.

**Reported from the Committee on the Judiciary by Mr. KEYES
of Franklin, and laid over to be printed under the Joint Rule.**

SAMUEL W. LANE, *Secretary.*