

MAINE STATE LEGISLATURE

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FIFTY-FIFTH LEGISLATURE.

SENATE.

No. 37.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
SEVENTY-SIX.

[S. 54.] AN ACT to regulate dividends of savings banks.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. No savings bank shall declare a semi-
2 annual dividend exceeding two and a half per cent.

SECT. 2. All acts, or parts of acts, inconsistent
2 with this act, are hereby repealed.

SECT. 3. This act shall take effect when approved.



STATE OF MAINE.

IN SENATE, February 4, 1876.

Reported from the Committee on Banks and Banking by Mr. WHEELWRIGHT of Penobscot, and laid over to be printed under the Joint Rule.

SAMUEL W. LANE, *Secretary.*