

# MAINE STATE LEGISLATURE

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# FIFTY-FIFTH LEGISLATURE.

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SENATE.

No. 19.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
SEVENTY-SIX.

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[H. R. 109.] AN ACT to provide for the organization of  
business corporations.

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*Be it enacted by the Senate and House of Representatives  
Legislature in assembled, as follows :*

SECTION 1. Corporations for the carrying on of any  
2 lawful business within this state, except banking, in-  
3 surance, the construction and operation of railroads, or  
4 aiding in the construction thereof, and the business of  
5 savings banks, trust companies or corporations intended  
6 to derive profit from the loan or use of moneys, and  
7 safe deposit companies, including the renting of safes  
8 in burglar and fire-proof vaults, and also telegraph  
9 companies, may be organized in the same manner now  
10 provided by law for incorporation of manufacturing,  
11 mining and quarrying companies.

SECT. 2. All companies organizing under the provisions of this act, shall fix the amount of the capital stock, which shall not be less than two thousand dollars nor more than five hundred thousand dollars.

SECT. 3. This act shall take effect on its approval.

STATE OF MAINE.

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IN SENATE, January 28, 1876.

Reported from Committee on Constitutional Amendments, by  
Mr. TALBOT of the House, and laid over to be printed under the  
Rule.

SAMUEL W. LANE, *Secretary.*