

MAINE STATE LEGISLATURE

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FIFTY-FIFTH LEGISLATURE.

HOUSE.

No. 40.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-SIX.

AN ACT to amend an act entitled “ an act to amend sections sixty-three and sixty-four of chapter forty-nine of the revised statutes, relating to foreign insurance companies.”

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. Section sixty-three of chapter forty-nine
2 of the revised statutes, as amended by chapter two
3 hundred and twenty-six of the public laws of the year
4 one thousand eight hundred and seventy-four, is here-
5 by further amended by striking out the words “ by the
6 officer holding the execution,” in the thirteenth and
7 fourteenth lines of said section, so that said section as
8 amended shall read as follows :

9 *Sect. 63.* Any person having a claim against any
10 foreign insurance company may bring a suit therefor
11 in the courts of this state, including trustee suits.
12 And service made on any authorized agent of said
13 company shall be valid and binding on the company,
14 and hold it to answer to such suit. And the judgment
15 rendered therein shall bind the company as a valid
16 judgment in every respect, whether the defendants ap-
17 pear or not. In case no agent of such company can be
18 found, such notice or service served on the state insur-
19 ance commissioner, who shall immediately notify said
20 insurance company by mail, shall be valid and binding
21 on the company as though served on their agent. Un-
22 less any such judgment is paid within thirty days after
23 demand made upon any such agent or insurance com-
24 missioner, the commissioner may, on notice and hear-
25 ing of the parties, suspend the power of the company
26 to do business in this state until it is paid; and if the
27 company or any agent thereof issues any policy in this
28 state during such suspension, said company and agent
29 shall each forfeit not exceeding one hundred dollars.
30 But any policy so issued shall be binding on the com-
31 pany in favor of the holder.

SECT. 2. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
January 28, 1876. }

Reported from the Committee on Mercantile Affairs and Insurance by Mr. WHITE of Bucksport, and ordered printed under the Joint Rule.

ORAMANDAL SMITH, *Clerk.*