

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

# FIFTY-FOURTH LEGISLATURE.

---

HOUSE.

No. 83.

---

---

## STATE OF MAINE.

---

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-FIVE.

---

---

AN ACT to amend chapter forty-six of the revised statutes relating to the taxation of corporations.

---

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. Section twenty-one of chapter forty-six of the revised statutes, shall be amended by adding thereto the following words: "which property when taxable shall be taxed at its actual value," so that said section as amended, shall read as follows :

*Sect. 21.* Cashiers of banks and clerks of other corporations shall ascertain the residences of all stockholders in either ; and no dividend shall be paid to any stockholders in either, whose residence for the time being, is not entered on the books thereof ; and the cashiers of banks and clerks of all corporations holding property

12 liable to be taxed, within seven days after the first  
13 day of April annually, are to return under oath, to  
14 the assessors of a town in which any of its stock-  
15 holders reside, the names of such stockholders, the  
16 amount of stock owned by them on the first day of  
17 April, and the amount of stock paid into such corpo-  
18 ration. Such returns are to be the basis of taxation,  
19 which property when taxable shall be taxed at its  
20 actual value.

SECT. 2. This act shall take effect when approved.

STATE OF MAINE.

---

IN HOUSE OF REPRESENTATIVES, }  
February 15, 1875. }

Reported from Committee on Judiciary, by Mr. KEEGAN of  
Madawaska, and ordered printed under Rule.

S. J. CHADBOURNE, *Clerk.*