

MAINE STATE LEGISLATURE

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FIFTY-FOURTH LEGISLATURE.

HOUSE.

No. 78.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND HUNDRED AND EIGHT
SEVENTY-FIVE.

AN ACT relating to directors of railroads.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Whenever any city or town in this state
2 shall in its corporate capacity hold one-fifth or more of
3 the shares in the capital stock of any railroad incorpo-
4 rated by the legislature of this state, any citizen of
5 such city or town being a freeholder and resident
6 therein, shall be eligible as a director of such railroad
7 company. At least two-thirds of any board of directors
8 of any railroad located wholly in this state, shall be in-
9 habitants of this state.

SECT. 2. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 13, 1875. }

Read twice, amendment "A" offered by Mr. SNOW of Hallowell, pending which, the bill was ordered to be printed as it would read if the amendment was adopted, on motion of Mr. POWERS of Houlton.

S. J. CHADBOURNE, *Clerk.*