

MAINE STATE LEGISLATURE

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FIFTY-FOURTH LEGISLATURE.

HOUSE.

No. 8.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
SEVENTY-FIVE.

AN ACT to prevent fraud in certain cases.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. Promissory notes, bills of exchange, or
2 any other negotiable instruments, hereafter made and
3 fraudulently obtained from the maker, acceptor or
4 signer thereof, where the consideration in whole or in
5 part consists of the right to make, use, or vend agri-
6 cultural implements patented or claimed to be patented,
7 including also those given in whole or in part for such
8 implements, or given in whole or in part under any
9 contract concerning such implements, either relating
10 to an agency to sell such implements or otherwise,
11 shall, in any suit in any court by any indorsee or
12 holder of the same, be subject to the defence of fraud
13 or failure of consideration to the extent of the consid-

14 eration included in such note, bill of exchange, or
15 other negotiable instrument, for such implements, or
16 the right to make, use or vend them, or any contract
17 concerning them ; but this act shall not apply where
18 such implements are sold or contract made in any store
19 by the occupant in the course of his business as a
20 trader, nor where both parties to such sale or contract
21 have resided in the same county for one year, nor
22 where the entire amount of such sale or contract is
23 less than fifty dollars.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
January 27, 1874. }

Reported from the Committee on Mercantile Affairs and Insurance, by Mr. MARTIN, and ordered printed under the Joint Rule.

S. J. CHADBOURNE, *Clerk.*