

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIFTY-THIRD LEGISLATURE.

SENATE.

No. 60.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AN
SEVENTY-FOUR.

AN ACT to amend section six of chapter six of the revised
statutes, relating to taxes.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

The ninth specification of section six of chapter six
2 of the revised statutes, is hereby amended, by adding
3 after the word "erected" in the sixth line, the words,
4 'and the capital used in operating the same,' so that
5 said specification, as amended, shall read as follows :
6 *Ninth.*—All manufacturing establishments, and all
7 establishments for refining, purifying or in any way
8 enhancing the value of any article or articles already
9 manufactured, hereafter erected by individuals, or by
10 incorporated companies, and all the machinery and
11 capital used for operating the same, together with all

12 such machinery hereafter put into buildings already
13 erected and the capital used in operating the same,
14 when the amount of capital invested exceeds the sum
15 of two thousand dollars, are exempted from taxation
16 for a term not exceeding ten years from the time the
17 city or town in which such manufacturing establish-
18 ments or refineries may be located, shall in a legal
19 manner assent to such exemption, which assent shall
20 have the force of a contract and be binding for the
21 time specified ; but all property so exempted shall be
22 entered from year to year upon the assessment books
23 and returned with the valuation of the several towns
24 and cities when required by the state for the purpose
25 of making the state valuation.

STATE OF MAINE.

IN SENATE, February 28, 1874.

Reported from the Committee on Judiciary, by Mr. EMERY of
Hancock, and laid over to be printed under the Joint Rule.

SAMUEL W. LANE, *Secretary.*