

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIFTY-THIRD LEGISLATURE.

HOUSE.

No. 33.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-FOUR.

AN ACT additional to chapter forty-five of the revised statutes, relating to interest.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Chapter forty-five of the revised statutes, is hereby
2 amended by adding thereto, the following sections :

3 *Sect. 2.* All contracts, payable at a future date,
4 with a rate of interest, agreed to in writing, shall
5 bear the same rate of interest until paid.

6 *Sect. 3.* In actions for the breach of such con-
7 tracts, interest, at the agreed rate, shall be reckoned
8 to the date of judgment, and all judgments upon such
9 contracts shall be for the sum found to be due, and
10 bear interest at the rate agreed upon in the contract.



STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 6, 1874. }

Reported from the Committee on Legal Affairs, by Mr. KEL-
LOCH, and ordered printed under the Joint Rule.

S. J. CHADBOURNE, *Clerk.*