MAINE STATE LEGISLATURE

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FIFTY-SECOND LEGISLATURE.

SENATE. No. 6.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-THREE.

AN ACT to incorporate the Portland, Bath and Sea Shore
Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. John Hayden, A. G. Page, C. W. Lar-

- 2 rabee, G. A. Preble, S. W. Houghton, B. C. Bailey,
- 3 Franklin Reed, A. D. Fisher, Arthur Sewall, J. P.
- 4 Hitchcock, William McGilvery, S. D. Carlton, L. A.
- 5 Emery, Charles Deering, Benjamin Metcalf, Edwin
- 6 Flye, I. T. Hobson, N. A. Farwell, Francis Cobb, E.
- 7 R. Spear, J. T. Berry, J. Fred Merrill, J. S. Case,
- 8 Joseph Farwell, T. J. Simonton, Jonathan White,
- 9 Timothy Williams, Samuel Watts, J. C. Levanseller,
- 10 A. R. Reed, Charles Comery, J. P. Tucker, E. W.
- 11 Farley, E. L. Giddings, F. T. Brown, C. H. Kilham,

12 C. E. Fuller, Charles L. Woodbury, Charles P. Clark, 13 H. C. Luce, Gilbert Atwood, John H. Reed, Arthur 14 Williams, C. C. Pearson, D. Lovering, Jr., T. H. 15 Hubbard, J. Avery Richards, Elbridge Norris, William 16 P. Lenox, their associates, successors and assigns, are 17 hereby made and constituted a body politic and corpo-18 rate by the name of the Portland, Bath and Sea Shore 19 Railroad Company, and by that name may sue and be 20 sued, plead and be impleaded, and shall be entitled to 21 all proper remedies at law and in equity to secure and 22 protect them in the exercise and use of the rights and 23 privileges conferred by this act and in the performance 24 of the duties hereinafter imposed and enjoined, and to 25 prevent all invasion thereof, or interruption in exer-26 cising and performing the same, and shall be subject 27 to all duties and liabilities imposed upon similar corpo-28 rations by the laws of the state.

Sect. 2. The said corporation is hereby fully em2 powered to survey, locate, construct, complete, alter,
3 equip, and keep in repair, a railroad with one or more
4 tracks, and all necessary buildings, tunnels, viaducts,
5 turnouts, side tracks, culverts, bridges, drains, and all
6 other needful appendages and appurtenances, from
7 some point in or near the city of Portland, and may
8 connect with the Portland, Saco and Portsmouth and
9 Boston and Maine Railroads, thence, if necessary,

- 10 through the town of Deering and may connect with the
- 11 Portland and Rochester Railroad, or in an easterly
- 12 direction from said Portland through the towns of
- 13 Deering, Falmouth, Cumberland, Yarmouth, or North
- 14 Yarmouth, if necessary, Freeport, Brunswick, West
- 15 Bath to Bath, and thence to Woolwich, if necessary,
- 16 to connect with the Knox and Lincoln Railroad, and
- 17 at Yarmouth, Falmouth or Portland may connect with
- 18 the Grand Trunk Railroad.

Sect. 3. Said corporation is hereby invested with

- 2 all the powers, privileges and immunities which may
- 3 be necessary to carry into effect the object and pur-
- 4 poses of this act, with the right, if necessary, to
- 5 bridge for the use of said road, any tide waters, navi-
- 6 gable rivers or streams; provided said bridges shall
- 7 be so constructed as not to prevent navigating said
- 8 waters; and to this end it shall have the right to take
- 9 or to purchase and hold or assign and convey the
- 10 same, so much of the land and other real estate of
- 11 private persons and corporations as may be found
- 12 necessary or convenient for the location, construction
- 13 and convenient operation of said railroad; and shall
- 14 also have the right to take, remove and use, for the
- 15 construction and also for the repair of said railroad
- 16 and its appurtenances, any earth, gravel, stone,
- 17 timber, or other materials on or from the land so taken,

18 provided however, the land so taken shall not exceed 19 five rods in width except where greater width is 20 necessary for the purpose of excavation or embank-21 ment; and provided also, in all cases said corporation 22 shall pay for such lands, estate or materials, such price 23 as they and the owner or owners thereof may mutually 24 agree upon; and in case said parties shall not agree 25 as to the price to be paid, then the said corporation 26 shall pay, in any given case, such damages as shall 27 be ascertained and determined by the county commis-28 sioners of the several counties in which such lands or 29 estates or materials may be situated, in the same 30 manner and under the same conditions as are or may 31 be by law provided by the general laws of the state The lands so taken by said corpora-32 relating thereto. 33 tion shall be held by it in like manner as lands taken 34 and appropriated for highways.

Sect. 4. The capital stock of said corporation shall 2 consist of not less than twenty thousand shares of one 3 hundred dollars each, par value, but the number of 4 such shares may be from time to time increased at 5 the discretion of the stockholders, to an amount not 6 exceeding twenty thousand shares. The entire gov-7 ernment and direction of the affairs of said corporation 8 shall be vested in a board of directors, to consist of not 9 more than nine members, and not less than seven,

10 which members shall be stockholders in said corpora11 tion and shall be chosen or appointed in the manner
12 hereinafter provided, and shall hold their offices
13 respectively until others shall be appointed to take
14 their places. A majority of said board shall be a
15 quorum for the transaction of business, and they shall
16 elect one of their number to be president of the board
17 who shall also be president of the corporation, and
18 they shall also choose a clerk and treasurer, which
19 latter officer shall be required to give bond to the
20 corporation, in such sum as the directors may deter21 mine, for the faithful discharge of his trust.

Sect. 5. Said corporation shall have power to 2 make, ordain and establish all necessary by-laws and 3 regulations, consistent with the constitution and laws 4 of this state, for its own government, and for the due 5 and orderly conducting of its affairs, and management 6 of its property; and it is also hereby authorized and 7 empowered to make connection with any other railroad 8 corporation, or to lease its line of railroad and property, either before or after completion, to any other 10 railroad company, upon such terms as may be mutually 11 agreed upon, which lease shall be binding upon the 12 parties for the time named therein, or may lease any 13 other railroad or property upon such terms and conditions as may mutually be agreed upon.

- Sect. 6. The president and directors for the time 2 being are hereby authorized and empowered by them-3 selves or their agents, to exercise all the powers herein 4 granted for the purpose of locating, constructing and 5 completing said railroad, and for the transportation of 6 persons, goods and property of all kinds and descrip-7 tion, and all such power and authority as may be 8 necessary and proper to carry into effect the objects of 9 said corporation, under general laws of the state. 10 They may make, from time to time, such equal assess-11 ments upon all the shares in said corporation as they 12 may deem expedient and necessary as the work 13 progresses, no share, however, being liable in any 14 event to assessment amounting in the whole to more They may establish rules 15 than one hundred dollars. 16 for the government of their own proceedings, and may 17 fill any vacancy which may occur in their own board 18 subsequent to the regular annual meeting.
 - SECT. 7. A toll is hereby granted for the benefit of 2 said corporation, upon all passengers and property 3 which may be conveyed or transported on and over its 4 railroad, at such rate as may be established by its 5 directors, subject to such laws in relation to railroad 6 companies as are or may from time to time be established by the legislature.
 - Sect. 8. The annual meeting of the stockholders of

- 2 said corporation shall be holden on such day as the
- 3 by-laws may determine, at which meeting the directors
- 4 shall be chosen by ballot.
 - Sect. 9. Said corporation is authorized to issue its
- 2 bonds to an amount not exceeding two millions of dol-
- 3 lars, and to secure the same by a mortgage of its road,
- 4 franchise and property, or in any other manner.
 - Sect. 10. Any five of the corporators named in the
- 2 first section of this act are hereby authorized to call
- 3 a meeting of the corporators for the purpose of accept-
- 4 ing this act, and making a preliminary organization
- 5 of the corporation; and at such meeting they may
- 6 determine when and in what manner books shall be
- 7 opened for subscription to stock, and how subsequent
- 8 meetings of the corporation shall be called and noti-
- 9 fied, and may transact any other business which may
- 10 be deemed necessary in carrying forward and complet-
- 11 ing the organization of the corporation. The attend-
- 12 ance of five of the corporators shall constitute a quorum
- 13 for the transaction of business, but a less number may
- 14 adjourn from day to day or to a time uncertain. The
- 15 first meeting of the corporators shall be called to meet
- 16 in Bath, and notice of said meeting shall be given by
- 17 publication in the Bath Daily Times and Rockland
- 18 Free Press, at least seven days prior to said meeting.
 - SECT. 11. If said corporation should not be organ-

- 2 ized and a location of its line according to actual
- 3 survey shall not be filed with the county commissioners
- 4 of the several counties through which the railroad
- 5 shall pass, on or before the first day of January,
- 6 eighteen hundred and seventy-six, or if said corpora-
- 7 tion shall fail to complete said railroad on or before
- 8 the first day of January, eighteen hundred and eighty-
- 9 one, then in either of the above-mentioned cases this
- 10 act shall be null and void as to all that part of said
- 11 railroad not completed and finished on or before the
- 12 date last above named.
 - Sect. 12. This corporation shall be at all times
 - 2 subject to such public laws, rules and regulations as
 - 3 have been, or may from time to time be established
 - 4 by the legislature, and nothing herein contained shall
 - 5 make said corporation in any respect independent of
 - 6 the general legislative power of the state.

SECT. 13. This act shall take effect when approved.

STATE OF MAINE.

In Senate, January 17, 1873.

Reported from the Committee on Railroads, by Mr. DINGLEY of Androscoggin, and on motion of Mr. BUTLER of York, laid on the table and ordered to be printed.