

# MAINE STATE LEGISLATURE

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# FIFTY-SECOND LEGISLATURE.

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SENATE.

No. 2.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-THREE.

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AN ACT to authorize cities and towns to hold money in trust for certain useful purposes.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. Any city or town is authorized to receive money, by donation or legacy, on trust for benevolent, religious or educational purposes ; *provided,* that the city or town in its appropriate mode of legal procedure shall give its consent.

SECT. 2. Interest shall be allowed if the fund shall be used by the city or town ; otherwise it shall be placed at interest or income, the city or town being hereby made responsible for its security.

SECT. 3. The city or town, by its officers or agents, shall apply the fund or its income in accordance with

3 the written directions of the donor or testator, made  
4 known at the time the fund was accepted.

SECT. 4. If the city or town shall fail to apply the  
2 fund or its incomes, at the times and for the purposes  
3 prescribed in said directions, it shall revert to the  
4 donor, if living ; if deceased, to his heirs.

STATE OF MAINE.

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IN SENATE, January 8, 1873.

Presented by Mr. MAY of Kennebec, and on his motion laid on the table and ordered to be printed.

SAMUEL W. LANE, *Secretary.*