

MAINE STATE LEGISLATURE

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FIFTY-FIRST LEGISLATURE.

SENATE.

No. 44.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-TWO.

AN ACT to incorporate the South Paris and Norway Railroad Company, and to authorize the Norway village corporation to aid the same.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. H. Upton, Geo. L. Beal, I. N. Small,
2 D. W. Beal, D. C. Saunders, E. W. Howe, Jesse
3 Howe, Calvin E. Evans, Freeland Howe, I. A. Den-
4 nison, E. A. Cole, H. M. Bearcé, F. S. Oxnard, Geo.
5 P. Jones, Geo. B. Rowe, J. Churchill, their assigns,
6 associates and successors, are hereby made and con-
7 stituted a body politic and corporate by the name of
8 the South Paris and Norway Railroad Company, and
9 by that name sue and be sued, plead and be pleaded,
10 and shall enjoy all proper remedies at law and in
11 equity, to secure and protect them in the exercise and

12 use of their rights and privileges, and in the perform-
13 ance of their duties, and said corporation is hereby
14 authorized and empowered to locate and construct and
15 finally complete, alter and keep in repair a railroad
16 with one or more sets of rails or tracks, with all suitable
17 bridges, tunnels, viaducts, turnouts, culverts,
18 drains, and all other necessary appendages, from some
19 point in or near the village of Norway, thence to
20 South Paris, connecting at that point with the Grand
21 Trunk Railroad, and said corporation shall be, and
22 hereby is invested with all the powers, privileges and
23 immunities, which are or may be necessary to carry
24 into effect the purposes of this act.

SECT. 2. The capital stock of said company shall
2 consist of not less than one hundred and fifty and not
3 more than three hundred shares of one hundred dollars
4 each, and the immediate direction of the affairs of said
5 corporation shall be vested in a board of directors,
6 to be chosen as hereinafter provided, who shall hold
7 their office until others are chosen and qualified in
8 their places, a majority of whom shall constitute a
9 quorum ; and they shall elect one of their number to
10 be president of their board, and he shall also be presi-
11 dent of the corporation. And they shall have authori-
12 ty to choose a clerk and treasurer. The persons named
13 in section one are hereby authorized at a meeting

14 holden for that purpose, called by any five of the cor-
15 porators, by publishing a notice of the same at least
16 seven days before the meeting, in the Oxford Demo-
17 crat, to accept this act and organize said corporation.

SECT. 3. Said corporation shall have power to make,
2 ordain and establish all necessary by-laws.

SECT. 4. The president and directors for the time
2 being are authorized and empowered by themselves or
3 their agents, to exercise all the powers herein granted
4 for the purpose of locating, constructing and complet-
5 ing said railroad, and for the transportation of persons,
6 goods and property of all kinds and description, and
7 all such power and authority as may be necessary and
8 proper to carry into effect the objects of said corpora-
9 tion.

SECT. 5. A toll is hereby granted for the benefit of
2 said corporation, upon all passengers and property
3 which may be conveyed or transported on or over its
4 railroad, at such rate as may be established by its di-
5 rectors, subject to such laws in relation to railroad
6 companies as are or may from time to time be estab-
7 lished by the legislature.

SECT. 6. The annual meeting of the stockholders of
2 said corporation shall be holden on such day as the
3 by-laws may determine, at which meeting the directors
4 shall be chosen by ballot.

SECT. 7. The corporation is hereby authorized to
2 make connections with any other railroad on such terms
3 as its members may deem proper, and to lease its road
4 and property either before or after it shall have been
5 completed, on such terms as its members shall deter-
6 mine.

SECT. 8. Said corporation is authorized to issue its
2 bonds, and to secure the same by a mortgage of its
3 road, franchise and property, or in any other manner.

SECT. 9. If said corporation shall not have been or-
2 ganized, and the location, according to actual survey
3 of the route, filed with the county commissioners of
4 Oxford county, on or before the first day of Decem-
5 ber, in the year one thousand eight hundred and
6 seventy-five, or if said corporation shall not complete
7 its railroad before or on the thirty-first day of Novem-
8 ber, in the year one thousand eight hundred and eighty,
9 this act shall be void.

SECT. 10. The Norway village corporation may at
2 any legal meeting duly notified and called for that pur-
3 pose, raise by tax or loan such sums of money as said cor-
4 poration shall deem expedient, not exceeding twenty
5 thousand dollars, and may appropriate the same in
6 such manner and on such terms as said corporation
7 shall determine, to aid in the construction of the South
8 Paris and Norway Railroad ; *provided*, that two-thirds

9 of the legal voters present and voting at such meeting
10 shall so vote.

SECT. 11. The assessors and treasurer of said Nor-
2 way village corporation, upon being authorized so to
3 do by the requisite vote of said corporation, may issue
4 the scrip of said corporation to such an amount not
5 exceeding twenty thousand dollars, as said corporation
6 may determine in certificates of not less than one hun-
7 dred dollars each, and payable in such number of
8 years from their date as said corporation may deter-
9 mine, with interest at the rate of six per centum with
10 semi-annual coupons attached thereto, the said scrip
11 to be signed by the said assessors and treasurer, but
12 the coupons shall be signed by the treasurer only.

SECT. 12. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 12, 1872.

Reported from the Committee on Railroads, Ways and Bridges,
by Mr. HINKS, and on motion of Mr. FARRINGTON, laid on the
table and ordered to be printed.

SAMUEL W. LANE, *Secretary.*