MAINE STATE LEGISLATURE

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FIFTY-FIRST LEGISLATURE.

SENATE.

No. 33.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-TWO.

AN ACT to incorporate the Penobscot Central Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. John Morrison, Geo. W. Pickering,

- 2 Chas. P. Brown, Benj. Ball, S. C. Hatch, William
- 3 Higgins, John Thissell, Jared Fuller, J. C. White,
- 4 John B. Nickles, W. T. Pearson, C. H. Norcross,
- 5 Hall Bagley, M. M. Hodgdon, T. P. Batchelder, E. T.
- 6 Flint, John H. Ramsdel, Seth Lee, F. D. Davis, H.
- 7 K. Dexter, John G. Mayo, L. A. Bowler, and Thos.
- 8 R. Kingsbury, their assigns, associates and successors,
- 9 are hereby made and constituted a body politic and
- 10 corporate by the name of the Penobscot Central Rail-
- 11 road Company, and by that name may sue and be sued,

12 plead and be pleaded, and shall enjoy all proper reme-13 dies at law and in equity, to secure and protect them 14 in the exercise and use of their rights and privileges, 15 and in the performance of their duties, and said cor-16 poration is hereby authorized and empowered to locate 17 and construct and finally complete, alter and keep in 18 repair a railroad with one or more sets of rails or tracks, 19 with all suitable bridges, tunnels, viaducts, turnouts, 20 culverts, drains, and all other necessary appendages, 21 from some point in or near the city of Bangor, thence 22 running northerly or north-westerly through the towns 23 of Hermon and Levant, or Glenburn, Kenduskeag, 24 Corinth, Charleston, Atkinson, to the Bangor and Pis-25 cataquis railroad, at East Dover, or some point be-26 tween East Dover and the Union bridge, (so called) 27 between the towns of Sebec and Atkinson, and said 28 corporation shall be, and hereby is invested with all 29 the powers, privileges and immunities, which are or 30 may be necessary to carry into effect the purposes of 31 this act.

SECT. 2. The capital stock of said company shall 2 consist of not less than two thousand and not more 3 than ten thousand shares of one hundred dollars each, 4 and the immediate direction of the affairs of said corporation shall be vested in a board of directors, to be

- 6 chosen as hereinafter provided, who shall hold their
- 7 office until others are chosen and qualified in their
- 8 places, a majority of whom shall constitute a quorum;
- 9 and they shall elect one of their number to be presi-
- 10 dent of their board, and he shall also be president of
- 11 the corporation. And they shall have authority to
- 12 choose a clerk and treasurer. The persons named in
- 13 section one are hereby authorized at a meeting holden
- 14 for that purpose, called by any five of the corporators,
- 15 by publishing a notice of the same at least seven days
- 16 before the meeting, in the Bangor Whig and Courier,
- 17 to accept this act and organize said corporation.
 - Sect. 3. Said corporation shall have power to make,
 - 2 ordain and establish all necessary by-laws.
 - SECT. 4. The president and directors for the time
 - 2 being are authorized and empowered by themselves or
- 3 their agents, to exercise all the powers herein granted
- 4 for the purpose of locating, constructing and complet-
- 5 ing said railroad, and for the transportation of persons,
- 6 goods and property of all kinds and description, and
- 7 all such power and authority as may be necessary and
- 8 proper to carry into effect the objects of said corpora-
- 9 tion.
- SECT. 5. A toll is hereby granted for the benefit of
- 2 said corporation, upon all passengers and property

- 3 which may be conveyed or transported on or over its
- 4 railroad, at such rate as may be established by its di-
- 5 rectors, subject to such laws in relation to railroad
- 6 companies as are or may from time to time be estab-
- 7 lished by the legislature.
 - Sect. 6. The annual meeting of the stockholders of
- 2 said corporation shall be holden on such day as the by-
- 3 laws may determine, at which meeting the directors
- 4 shall be chosen by ballot.
- Sect. 7. The corporation is hereby authorized to
- 2 make connections with any other railroad on such terms
- 3 as its members may deem proper, and to lease its road
- 4 and property either before or after it shall have been
- 5 completed, on such terms as its members shall deter-
- 6 mine.
- Sect. 8. Said corporation is authorized to issue its
- 2 bonds, and to secure the same by a mortgage of its
- 3 road, franchise and property, or in any other manner.
 - Sect. 9. If said corporation shall not have been or-
- 2 ganized, and the location, according to actual survey
- 3 of the route, filed with the county commissioners of
- 4 Penobseot county, on or before the first day of Decem-
- 5 ber, in the year one thousand eight hundred and
- 6 seventy-five, or if said corporation shall not complete
- 7 its railroad before or on the thirty-first day of Novem-

- 8 ber, in the year one thousand eight hundred and eighty,
- 9 this act shall be void.

Sect. 10. This act shall take effect when approved.

STATE OF MAINE.

In Senate, February 8, 1872.

Reported from Committee on Railroads, Ways and Bridges, by Mr. HINKS, and on motion of Mr. FARRINGTON, laid on the table and ordered to be printed.

SAMUEL W. LANE, Secretary.