

MAINE STATE LEGISLATURE

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FIFTY-FIRST LEGISLATURE.

HOUSE.

No. 117.

STATE OF MAINE.

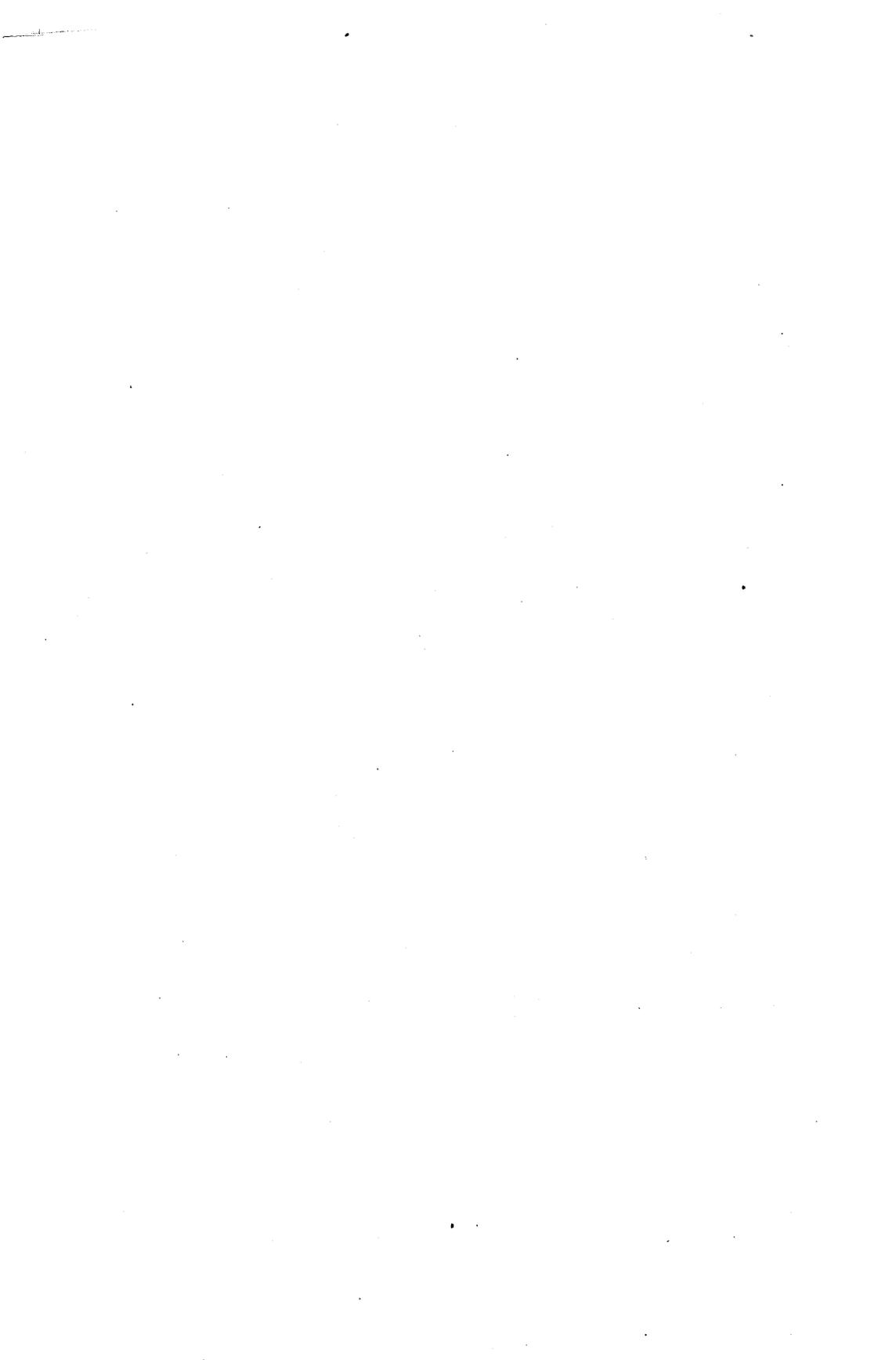
IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-TWO.

AN ACT additional to chapter forty-six of the revised statutes, concerning corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. When the owner of stock in a corporation has transferred, mortgaged or in any way pledged the same to another for security merely, and it so appears in such transfer, mortgage or pledge, and on the books of the corporation, such owner shall have the right to vote such stock in all meetings of the stockholders until his right of redemption ceases.

SECT. 2. This act shall take effect when approved.



STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 23, 1872. }

Laid on the table by Mr. TITCOMB of Augusta, under suspension of the rules, and printed under the Joint Rule.

S. J. CHADBOURNE, *Clerk.*