

MAINE STATE LEGISLATURE

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FIFTY-FIRST LEGISLATURE.

HOUSE.

No. 109.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-TWO.

AN ACT relating to fixing the capital stock of manufacturing, mining and quarrying companies incorporated by general law.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section eighteen of chapter forty-eight of the revised
2 statutes, relating to fixing the capital stock of manu-
3 facturing companies incorporated by general law, is
4 hereby amended, so that the capital stock of said com-
5 panies may be five hundred thousand dollars instead
6 of two hundred thousand dollars, so that the clause of
7 the section relating thereto shall read as follows :

8 “ At such meeting they may organize into a corpo-
9 ration, adopt a corporate name, define the purposes of
10 the corporation, fix the amount of the capital stock,

11 which shall not be less than two thousand dollars nor
12 more than five hundred thousand dollars, divide it into
13 shares, and elect a president, not less than three direc-
14 tors, a secretary, treasurer, and any other necessary
15 officers, and adopt a code of by-laws.”

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 21, 1872. }

Read three times, pending passage to be engrossed laid on the table and ordered printed, on motion of Mr. WILSON of Thomaston.

S. J. CHADBOURNE, *Clerk.*