

# MAINE STATE LEGISLATURE

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# FIFTY-FIRST LEGISLATURE.

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HOUSE.

No. 106.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-TWO.

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AN ACT in relation to the redemption of personal property held as security for debt.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

That all personal property held as security for debt  
2 by the agreements and notes, mentioned in section five  
3 of chapter one hundred and eleven of the revised stat-  
4 utes, shall be subject to a redemption, as provided for  
5 in cases of personal property mortgaged by sections  
6 three, four, five and six of chapter ninety-one of the  
7 same, and shall be subject to trustee process as pro-  
8 vided in section fifty of chapter eighty-six of said  
9 statutes, in relation to property mortgaged ; but the  
10 parties may lawfully stipulate, in said notes, that no  
11 right of redemption shall exist after breach thereof by  
12 non-payment.



STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, }  
February 19, 1872. }

Reported from the Committee on Judiciary by Mr. LEBROKE,  
and ordered printed under the Rules.

S. J. CHADBOURNE, *Clerk.*