

MAINE STATE LEGISLATURE

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FIFTIETH LEGISLATURE.

SENATE.

No. 52.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-ONE.

AN ACT to amend chapter forty-eight of the revised statutes, relating to manufacturing, mining and quarrying companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. In case the stockholders of any corporation organized under chapter forty-eight of the revised statutes, find that the amount of the capital stock as fixed by the articles of agreement is insufficient for the purposes for which said corporation is organized, or that the number of directors as thus fixed is inconvenient for the transaction of business, the stockholders may by a majority vote increase the amount of the capital stock of said corporation to any amount they choose, not, however, to exceed the

11 limit fixed in the eighteenth section of chapter forty-
12 eight of the revised statutes, and may increase the
13 number of directors in like manner, and the corpo-
14 ration shall give notice of such changes to the secre-
15 tary of state within ten days thereafter.

SECT. 2. This act shall take effect upon its approval.

STATE OF MAINE.

IN SENATE, February 15, 1871.

Reported from the Committee on the Judiciary by Mr. VOSE,
and laid over to be printed under the Joint Rule.

SAMUEL W. LANE, *Secretary.*