

MAINE STATE LEGISLATURE

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FIFTIETH LEGISLATURE.

HOUSE.

No. 16.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-ONE.

AN ACT additional to “an act entitled an act to enable the banks of this state to become banking associations under the laws of the United States,” approved February twenty-fourth, eighteen hundred and sixty-five.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. The eighth section of chapter three hundred and sixteen of the public laws of A. D. eighteen hundred and sixty-five, entitled “an act to enable the banks of this state to become banking associations under the laws of the United States,” is hereby so amended as to include all banks, whether their charters have heretofore been surrendered in pursuance of said act or in pursuance of statutes previous to said act, and whose stockholders have in fact become asso-

10 ciated as a national banking association ; and for all
11 purposes of said eighth section the comptroller's cer-
12 tificate that said banking association has been duly
13 organized shall be conclusive evidence of the regu-
14 larity of proceedings, both in surrendering the charter,
15 and in organizing as a national banking association.

SECT. 2. All real estate and mortgages shall vest
2 as provided in said section eight, in said association,
3 for all purposes and in all respects as fully as though
4 the same had been transferred by deed duly executed,
5 acknowledged and recorded.

SECT. 3. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
January 31, 1871. }

Reported from the Committee on Legal Reform by Mr. CLEAVES,
and printed under the rules.

Z. A. SMITH, *Clerk pro tem.*

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